Independent Auditors' Report & Financial Statements

of

**AAML Unit Fund** 

For the year ended 30 June 2023

### **AAML Unit Fund**

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## Independent Auditors' Report To the Unit Holders of AAML UNIT FUND

#### Opinion

We have audited the accompanying financial statements of the AAML UNIT FUND for the year ended 30 June 2023, which comprise the statement of financial position as at 30 June 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statement presents fairly, in all material respects, the financial position of the fund as at 30 June 2023 and of its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs), The Securities and Exchange Commission (Mutual Fund) Rules 2001 and applicable laws and regulations.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Securities and Exchange Commission (Mutual Fund) Rules 2001 other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
  appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the
  Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Fund's financial statements, including the
  disclosures, and whether the financial statements represent the underlying transactions and events in a manner
  that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on Other Legal and Regulatory Requirements

In accordance with the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the AAML Unit Fund so far as it appeared from our examination of those books; and
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Signed for & on behalf of Basu Banerjee Nath & Co. Chartered Accountants

Dhaka:

Dated: 17 August 2023



Dipok Kumar Roy, FCA Partner

ICAB Enrollment No. 1334 DVC:2308171334AS791362

#### Statement of Financial Position

As on June 30, 2023

Doublevilous	Nete	Amount in	n Taka
Particulars	Note	30-Jun-23	30-Jun-22
Assets			
Investment in Securities at market price	3.00	160,590,076	125,219,437
Accounts Receivable	4.00	-	192,672
Advance Deposits and Prepayments	5.00	1,015,876	459,416
Cash and Cash Equivalents	6.00	5,942,510	54,332,225
Preliminary and Issue Expenses	7.00	545,558	727,410
Total Assets		168,094,021	180,931,161
Equity and Liabilities			
Unit Capital	9.00	115,095,700	104,596,560
Unit premium reserve	10.00	29,912,654	24,570,917
Unrealized gain/ (Loss)	11.00	-	10,142,108
Dividend Equalization Reserve	12.00	10,645,878	10,645,878
Retained Earnings	13.00	10,529,809	29,172,379
Total Equity		166,184,041	179,127,842
Liabilities			
Accounts Payable	8.00	1,909,979	1,803,318
Total Liabilities		1,909,979	1,803,318
Total Equity and Liabilities		168,094,021	180,931,161
Net Asset Value (NAV) Per Unit at Cost Price	16	15.09	16.16
Net Asset Value (NAV) Per Unit at Market Price	17	14.44	17.13
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The annexed notes from 1.00 to 19.00 form an integral part of these financial statements.

Head of Accounts & Operations

Assurance Asset Management Limited

Managing Director

Assurance Asset Management Limited

**Member Secretary** 

Trustee (Investment Corporation of Bangladesh)

Chairman
Trustee (Investment Corporation of Bangladesh)

Signed in terms of our separate report of even date annexed

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Signed for & on behalf of Basu Banerjee Nath & Co. Chartered Accountants

Dhaka;

Dated: 17 August 2023

Dipok Kumar Roy, FCA

Partner

ICAB Enrollment No.1334 DVC:2308171334AS791362

#### Statement of Profit or Loss and Other Comprehensive Income

For the year ended on June 30, 2023

Doublandara	Nete	Amount in	n Taka
Particulars	Note	30-Jun-23	30-Jun-22
Income			
Capital Gain/(Loss) on sale of securities	Annex-B	9,134,287	21,362,932
Dividend Income	Annex-C	3,430,137	3,365,312
Finance Income	14.00	198,436	400,615
		12,762,860	25,128,859
Less: Expenditure	_		
Management Fee		3,708,860	3,205,156
Trustee fee		259,414	221,637
Custodian Fee & CDBL Charge		251,515	66,761
Annual Fee		172,943	147,758
Audit Fee		49,000	20,000
Newspaper publication & Advertisment expense		154,800	217,000
Bank Charges		52,395	18,885
CDS Connection Fee		37,800	37,800
Bidding Fees & Excise duties		28,000	47,345
Bangladesh Academy for Securities Markets		-	10,000
Amortization of preliminary and issue expenses		181,852	181,852
Operating Expense		4,896,579	4,174,193
Net Profit/ (Loss) for the Period before Provision	_	7,866,281	20,954,666
(Provision)/ Writeback of Provision		(7,488,798)	690,877
Net Profit/(Loss) for the Period after Provision	=	377,483	21,645,543
Earnings per unit for the period	18	0.03	2.07
Other Comprehensive Income			
Unrealized gain/ (Loss) for the year	15	(17,630,906)	(483,051.00
Net Profit/(Loss) and other Comprehensive income	_	(17,253,423)	21,162,492
	_		

The annexed notes from 1.00 to 19.00 form an integral part of these financial statements.

Head of Accounts & Operations

Assurance Asset Management Limited

Managing Director

Assurance Asset Management Limited

**Member Secretary** 

Trustee (Investment Corporation of Bangladesh)

Chairman
Trustee (Investment Corporation of Bangladesh)

Signed in terms of our separate report of even date annexed

Signed for & on behalf of Basu Banerjee Nath & Co.

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**Chartered Accountants** 

Dipdk Kumar R

Dipok Kumar Roy, FCA

**Partner** 

ICAB Enrollment No.1334 DVC:2308171334AS791362

Dhaka;

Dated: 17 August 2023

#### AAML UNIT FUND Statement of Changes in Equity For the year ended on June 30, 2023

Particulars	Unit Capital	Unit Premium	Unrealized gain/ (Loss)	Dividend Equalization Reserve	Retained earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 1st July, 2022	104,596,560	24,570,917	10,142,108	10,645,878	29,172,379	179,127,842
Adjustment in opening balance					(192,672)	(192,672)
Unit repurchased	(1,053,400)	(555,156)			(//	(1,608,556)
Unit Sold	11,552,540	5,896,892				17,449,432
Net Profit/ (Loss) for the period	- G				377,483	377,483
Unrealized gain( Loss)for the period			(17,630,906)		0777100	(17,630,906)
Provision for unrealized loss			, , , , , , ,			7,488,798
Dividend paid during the period					(18,827,381)	(18,827,381)
Balance as at June 30, 2023	115,095,700	29,912,654	(7,488,798)	10,645,878	10,529,809	166,184,041

#### **AAML Unit Fund**

#### Statement of Changes in Equity

For the year ended on June 30, 2022

Particulars	Unit Capital	Unit Premium	Unrealized gain/(loss)	Dividend Equalization Reserve	Retained earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on July 01, 2021	72,402,050	131,538	10,625,159	10,645,878	25,847,952	120,343,454
Adjustment to Accouns Receivable					(222,103)	(222,103)
Adjustment to audit fee					1,500	1,500
(Provision)/write back of provision against fall in value of securities	(2,318,910)	(1,893,872)				(4,212,782)
Unit Sold	34,513,420	26,333,251				60,846,671
Net Profit/ (Loss) for the period					21,645,543	21,645,543
Unrealized gain/(loss) for the period	*		(483,051)			(483,051)
Provision reversal	22		,,,			(690,877)
Dividend paid during the period					(18,100,513)	(18,100,513)
Balance as at June 30, 2022	104,596,560	24,570,917	10,142,108	10,645,878	29,172,379	179,127,842

Head of Accounts & Operations
Assurance Asset Management Limited

Member Secretary

Trustee (Investment Corporation of Bangladesh)

Managing Director
Assurance Asset Management Limited

Chairman

Trustee (Investment Corporation of Bangladesh)



#### Statement of Cash Flow

For the year ended on June 30, 2023

	Amount	in Taka
Particulars	1st July 2022 to 30th June, 2023	1st July 2021 to 30th June 2022
A. Cash Flows from Operating Activities		
Capital Gain received	9,134,287	21,362,932
Interest income received	198,436	400,615
Dividend income received	3,430,137	3,172,639
Operating Expense Paid	(4,665,688)	(4,008,560)
Tax Paid	(498,818)	(20,405)
	7,598,354	20,907,221
B. Cash Flow from Investing Activities		
Investment in Capital Market	(218,865,594)	(178,351,603)
Investment realized from Capital Market	165,864,049	145,379,195
	(53,001,544)	(32,972,408)
C. Cash Flows from Financing Activities		
Proceed from issuance of units	17,449,434	60,846,716
Outflow for repurchase of units	(1,608,578)	(4,212,804)
Dividend paid during the period	(18,827,381)	(18,100,513)
	(2,986,525)	38,533,399
D. Net Cash flow from all activitieds (A+B+C)	(48,389,715)	26,468,212
E. Opening Cash & Cash equivalents	54,332,225	27,864,013
F. Closing Cash & Cash E\$quivalents (D+E)	5,942,510	54,332,225

Net Operating Cash Flow per unit during the period-Note 19

0.66

2.00

Head of Accounts & Operations

Assurance Asset Management Limited

Managing Director

Assurance Asset Management Limited

**Member Secretary** 

Trustee (Investment Corporation of Bangladesh)

Chairman

Trustee (Investment Corporation of Bangladesh)

## Notes to financial statements As at and for the year ended 30 June, 2023

#### 1.00 Legal status and nature of business

#### 1.01 About the Fund

The AAML Unit Fund was established under a trust deed executed on 14 May 2018 between the Assurance Asset Management Ltd (AAML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 19 June 2018 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়োল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on 01 November 2018 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়োল ফান্ড) বিধিমালা ২০০১,.

The operation of the Fund commenced on 06 August 2019 with unit capital of Taka 100,000,000 divided into 10,000,000 units of Taka 10 each. AAML Unit Fund in an open ended Fund and not listed with any stock exchanges. The units of the Fund are non-transferable. Investors can purchase and sale units at weekly quoted price according to net asset value determined by the Fund Manager Assurance Asset Management Limited. Investment Corporation of Bangladesh (ICB) is the Trustee and BRAC Bank Limited is the Custodian of the Fund.

#### 1.02 Objectives of the Fund

AAML Unit Fund is an Open-end Mutual Fund and the objectives of the Fund is to achieve superior risk adjusted return in forms of capital appreciation, dividend, interest income and to provide attractive dividend payments to the unit holders by investing the fund in instruments of capital market, money market etc.

#### 2.00 Significant Accounting Policies

#### 2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

#### 2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001 (enclosure-2, Contents of Revenue Account), a portion of such unrealized loss at the end of the year is charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2023.

#### 2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation.

#### 2.04 Reporting period

These financial statements cover 12 months from July 01, 2022 to June 30, 2023.

#### 2.05 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision fully to the extent of Unrealized Loss.

#### 2.06 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week. Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

#### 2.07 Premium on sale of units

This indicates the difference between sales or repurchase price and face value of the fund. There is no difference between sale and repurchase price as the fund is traded at the NAV per unit of the fund which is declared at the last day of each week and remain valid upto the last day of next week.

#### 2.08 Investment Policy

- a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
- b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
- c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.
- d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

#### 2.09 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

#### 2.10 Management fee

The Management Fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabes:

NAV (Taka)	Rate (%)
On weekly average NAV up to Taka 50 million	2.50%
On next 200 million of weekly average NAV	2.00%
On next 250 million of weekly average NAV	1.50%
On rest of weekly average NAV	1.00%

#### 2.11 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.15% on weekly average NAV of the Fund on semi annually on an an dvance basis.

#### 2.12 Custodian fee

BRAC Bank Limited, the custodian of the Fund is entitled to receive a safekeeping fee @ 0.08% on the balance of securities held by the fund calculated on the average month end value per annum.

#### 2.13 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC which is equal to @ 0.10% of the Fund or Tk 100,000.00 whichever is higher.

#### 2.14 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

#### 2.15 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

#### 2.16 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

#### 2.17 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

#### 2.18 Financial Risk Management

The fund manager seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable AAM policies and procedures.

#### 2.19 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note I 6 and 17.

#### 2.20 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements



#### 2.21 Revenue Recognization

- a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Dividend is recognized on accrual basis. Dividends are recognized immediately after ensuring the entitlement to receive the dividend.
- c) Interest income is recognized on accrual basis.

#### 2.22 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

#### 2.23 Subsequent Event

The Board of Trustee has declared 5% Cash dividend (Tk. 0.5 per unit) for the year ended on 30 June 2023 in its Board of Trustee meeting dated August 03, 2023

#### 2.24 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



	Particulars	Amount in	Taka
	r ai ticulai s	30-Jun-23	30-Jun-22
3.00	Investment in Securities at market price		
	Cost of Investment	168,078,874	115,077,32
	Unrealized gain/(Loss)	(7,488,798)	10,142,10
	Details in Annexure -A	160,590,076	125,219,43
4.00	Accounts receivable		
	Dividend Receivables	-	192,67
	Interest receivables	=	
			192,67
5.00	Advance, Deposits and Prepayments		
	Advance as Annual Fee	137,839	140,78
	Advance as Trustee Fee	148,631	88,04
	Advance Income Tax	729,407	230,58
	,	1,015,876	459,41
6.00	Cash & Cash Equivalents	×	
	Cash at BRAC Bank Current Account	5,942,510	54,332,22
	Cash at BRAC Bank Dividend Account	_	
	Cash at Hand	1 <del>-</del>	-
	,	5,942,510	54,332,22
7.00	Preliminary and issue expenses		
	Opening balance	727,410	909,26
	Less: Amortized during the period	181,852	(181,85
		545,558	727,41
8.00	Accounts Payable		
	Management Fee	1,813,147	1,759,35
	Audit Fee	69,000	20,00
	Custodian Fee	20,212	-
	CDS Connection Fee	3,600	-
	Payable to Unit Holder-Mohammad Akib	5,000	
	Payable to Unit Holder-Sahina	2	
	Payable to Unit Holder-Farhad Uddin	_	
	Publication and other expenses	4,020	23,94
	Tableation and other expenses	1,909,980	1,803,31
9.00	Capital Fund	1,505,500	1,003,31
	Opening Balance	104,596,560	72,402,05
	New Subscription	11,552,540	34,513,42
	Units Surrendered	(1,053,400)	(2,318,91
	_	115,095,700	104,596,56
0.00	Unit Premium Reserve		
	Opening Balance	24,570,917	131,53
	Gain on repurchase of Units	-	-
	Gain on sale of units	5,896,892	26,333,25
	Loss on repurchase of Units	(555,156)	(1,893,87
	Loss on Sale on Units	-	-
		29,912,654	24,570,91
1.00	Net Unrealized Gain/(Loss)		
	Opening Balance	10,142,108	10,625,15
	Addition during the year	(17,630,906)	(483,05
	Unrealized Gain/(Loss)	(7,488,798)	10,142,10
	Less: Loss Charged in the Profit & Loss A/c (Note-11.1)  Details shown in Annexure-A	(7,488,798)	10,142,10
	Details snown in Annexure-A		10,142,10

	11.1: Provision Against Marketable Investments		
	Opening Balance	*	-
	Addition during the year (100% of Unrealized Loss)	7,488,798	-
		7,488,798	
12.00	Dividend Equalization Reserve		
	Opening Balance .	10,645,878	10,645,878
	Addition during the year	-	-
		10,645,878	10,645,878
13.00	Retained Earnings		
	Opening Balance	29,172,379	25,847,952
	Adjustment for audit fee	-	1,500
	Adjustment to opening balance for dividend receival	ble (192,672)	(222,103)
	Revised opening balance	28,979,707	25,627,349
	Add/(Less): Net Profit/ (Loss) during the period	377,483	21,645,543
	Add/ (Less): Dividend paid for the period	(18,827,381)	(18,100,513)
		10,529,809	29,172,379
14.00	Finance Income		
	Interest from Dividend A/c of Brac Bank		3,742
	Interest from Current A/c of BRAC Bank	198,436	396,873
		198,436	400,615
15.00	Changes of Fair Value of Investment		
	Opening Balance of Unrealised Profit	10,142,108	10,625,159
	Closing Banalce of Unrealised Profit/(Loss)	(7,488,798)	10,142,108
	Unrealised Profit/(Loss) for the period	(17,630,906)	(483,051)
16.00	Net Asset Value (NAV) per unit at Cost Price		
	Total Asset Value at Market Price	168,094,021	180,931,161
	Add/ (Less): Unrealized Capital Loss/(gain)	7,488,798	(10,142,108)
	Less: Current Liabilities	(1,909,979)	(1,803,318)
	Total Net Asset Value at Cost Price-A	173,672,839	168,985,735
	Number of Units-B	11,509,570	10,459,656
	NAV per unit at Cost-A/B	15.09	16.16
17.00	Net Asset Value (NAV) per unit at market price		
17.00	Total Net Asset Value at cost price	173,672,839	168,985,735
	Unrealized Capital gain/(Loss)	(7,488,798)	10,142,108
	Total Net Asset Value at market price-A	166,184,042	179,127,843
	Number of Units-B	11,509,570	10,459,656
	NAV Per Unit at Market Price-A/B	14.44	17.13
18.00	Earnings Per Unit for the period .		
10.00			
	Net Profit/ (Loss) for the period-A	377,483	21,645,543
	Number of Units-B	11,509,570	10,459,656
	Earnings Per Unit-A/B	0.03	2.07
19.00	Net Operating Cash Flow per unit during the period		
	Net Cash inflow/(outflow) from operating activities	7,598,354.13	20,907,221
	Number of units	11,509,570	10,459,656
	Net Operationg Cash Flow per unit	0.66	2.00

## Annexure - A

## AAML Unit Fund Schedule of Investment in Securities

	or investments in stocks/ securities (sectorwise)	Sectorwise)				Ö	Cost Price	Mar	Market Price			
A. Sha	A. Shares of Listed Companies	Opening Balance	Total Buy	Total Sell	No. of shares	Rate	Total	Rate	Total	Appreciation/(Di minution) in the Market Value/Fair Value of Investments	% of Gain/(Loss) in terms of cost	% of Total Investments
Pharm	Pharmaceuticals & Chemicals											
1 SQURPHARMA	HARMA	54,789	10,000	24,789	40,000	219.47	8,778,532	209.80	8,392,000.00	(386,532)	-4.40%	5.04%
2 ORIONPHARM	IPHARM	45,000	20,000	45,000	20,000	143.61	2,872,233	79.60	1,592,000.00	(1)	-44.57%	1.65%
3 ACMEPL	J.		196,501	2,570	193,931	35.46	6,876,750	35.40	6,865,157.40		-0.17%	3.95%
4 RENATA	Y.	i.	4,518	2,503	2,015	1,220.34	2,458,977	1217.90	2,454,068.50	(4,908)		1.41%
5 BEACONPHAR	NPHAR	98,000	26,000	28,400	95,600	160.75	15,367,983	245.00	23,422,000.00	8,054,017	l local	8.83%
Sector Total	Total						36,354,474		42,725,226	6,370,752	17.52%	20.89%
Fuel &	Fuel & Power	2										
6 POWERGRID	RGRID	100,000	1	.1	100,000	59.24	5,923,694	52.40	5,240,000.00	(683,694)	-11.54%	3.40%
7 SUMITPOWER	POWER .		29,998	150	29,848	33.97	1,013,871	34.00	1,014,832.00	961	0.09%	0.58%
8 DOREENPWR	NPWR	130,000	15,600		145,600	20.96	10,331,245	61.00	8,881,600.00	(1,449,645)	-14.03%	5.94%
Sector Total	Total						17,268,809		15,136,432	(2,132,377)	-12.35%	9.92%
Bank												
9 SIBL			262,500		262,500	16.66	4,373,630	11.70	3,071,250.00	(1,302,380)	-29.78%	2.51%
10 GIB			1,668,903	90,682	1,578,221	9.52	15,030,680	8.60	13,572,704	(1,457,976)	-9.70%	8.64%
Sector Total	Total						19,404,310		16,643,954	(2,760,356)	-14.23%	11.15%
Textile												0.00%
11 ACFL		ï	377,000	104,986	272,014	26.55	7,222,788	26.50	7,208,371.00	(14,417)		4.15%
Sector Total	Total						7,222,788		7,208,371	(14,417)	-0.20%	4.15%
Engineering	ering											
12 SINGERBD	3BD	32,112		120	32,112	178.21	5,722,068	151.90	4,877,812.80	(844,256)	-14.75%	3.29%
13 NAHEEACP	ACP	-	50,001	1	50,001	65.13	3,256,565	65.30	3,265,065.30	8,500	0.26%	1.87%
14 QUASEMIND	MIND	1	75,005	1	75,005	58.02	4,351,475	58.40	4,380,292.00	28,817	%99.0	2.50%
Sector Total	Total						13,330,109		12,523,170	(806,938)	-6.05%	7.66%
Teleco	Telecommunications											
15 BSCCL		32,000	49,100	39,100	42,000	199.61	8,383,478	218.90	9,193,800	810,322	%29.6	4.82%
16 ROBI			23,300	2,678	20,622	29.76	613,698	30.00	618,660	4,962	0.81%	0.35%
17 GP		27,250	1	i.	27,250	320.69	8,738,771	286.60	7,809,850	(928,921)	-10.63%	5.02%
Sector Total	Total						17,735,948		17,622,310	(113,638)	-0.64%	10.19%
Ceramics	ics											
18 RAKCERAMIC	RAMIC	120,000	1		120,000	50.31	6,037,557	42.90	5,148,000	(889,557)	-14.73%	3.47%
Sector Total	Total						6,037,557		5,148,000	(889,557)	-14.73%	3.47%
Insurance	nce											
19 PRIMEINSUR	INSUR	2,320	209,774	66,904	145,190	87.73	12,737,291	82.80	12,021,732	(715,559)	-5.62%	7.32%
20 SUNLIFEINS	EINS	ı	750,006	687,406	62,600	71.43	4,471,498	52.90	3,311,540	(1,159,958)	-25.94%	2.57%
Sector Total	Total						17,208,789		15 333 272	(1 875 517)	10 00%	0000



## Annexure - A

96.59%	-4.46%	(7,488,798)	160,590,076		168,078,874			estment	(I+II) Grand Total of Capital Market Investment	nd Total of Cap	(I+II) Gran
3.33%	%00.0		5,800,000		5,800,000			s (Non-Listed)	Grand Total of Capital Market Securities (Non-Listed)	al of Capital M	Grand Tota
3.33%	%00.0	,	2,800,000		2,800,000			1,661,542	4,725,543	798,620	Sub-Total
3.33%	%00.0	ř.	2,800,000	29.00	5,800,000	29.00	200,000		200,000		29 <b>IOL</b>
											B. Pre-IPO Placement Shares
											Securities (Non-Listed)
											II. Investment in Capital Market
93.25%	-4.61%	(7,488,798)	154,790,076		162,278,874		-				Securities (Listed)
7000	7000	1005 004 57	250 005 474		ACO 07C C21						Grand Total of Capital Market
0.05%	%00.0	1	90,310		90,310						
0.05%	0.00%		90,310	10.00	90,310	10.00	9,031	490,969	200,000		28 MKFOOTWEAR
											Listed SME
0.00%											D. Other Listed Securities
4.02%	-10.72%	(750,000)	6,245,000	-	6,995,000				-		Sub-Total
1.15%	0.00%		1,995,000	2000.00	1,995,000	5,000.00	399			399	27 IBBL2PBOND
2.87%	-15.00%	(750,000)	4,250,000	85.00	5,000,000	100.00	20,000			20,000	26 BEXGSUKUK
											Securities
											Bonds/Debenture/Islamic
											C. Listed
0.72%	-10.00%	(124,682)	1,122,138		1,246,820						Sub-Total
0.72%	-10.00%	(124,682)	1,122,138	9.00	1,246,820	10.00	124,682	75,318	200,000	1	25 GLDNJMF
											B. Listed Mutual Funds/CIS
88.46%	-4.30%	(6,614,116)	147,332,628		153,946,744						Sub-Total
4.29%	-22.57%	(1,684,399)	5,780,000		7,464,399						Sector Total
4.29%	-22.57%	(1,684,399)	5,780,000	115.60	7,464,399	149.29	20,000	11	9	50,000	24 BEXIMCO
											Miscellaneous
6.01%	-26.00%	(2,718,393)	7,735,743		10,454,136		59,587				Sector Total
1.63%	-14.34%	(407,168)	2,432,500	09.69	2,839,668	81.13	35,000		35,000	ä	23 LHBL
4.38%	-30.35%	(2,311,225)	5,303,243	89.00	7,614,468	127.79	59,587	87	2,837	56,750	22 CONFIDCEM
											Cement
0.84%	0.73%	10,725	1,476,150		1,465,425	75.15	19,500				Sector Total
0.84%	0.73%	10,725	1,476,150	75.70	1,465,425	75.15	19,500		19,500	ť	21 FORTUNE
0.00%											Tannery



# Annexure-B

**AAML UNIT FUND** 

# Statement of Capital gain/(Loss)

# For the year ended on June 30, 2023

Name of the Company	No. of Share	Sell Amount (Tk)	Cost Amount (Tk)	Profit/Loss	Selling Commission	Net Profit/(Loss)
ACFL	104,986	3,056,629	2,927,973	128,656	6,113	122,542
ACHIASF	27,260	1,337,904	272,600	1,065,304	2,676	1,062,628
ACMEPL	2,570	90,978	91,164	(186)	182	(368)
AMPL	4,003	137,253	40,030	97,223	275	96,948
AOL	444,293	16,261,868	16,097,389	164,479	32,524	131,955
BATBC	21,932	10,523,886	10,718,854	(194,968)	21,048	(216,016)
BDPAINTS	12,776	573,642	127,760	445,882	1,147	444,735
BDTHAIFOOD	240,041	10,581,695	11,850,694	(1,268,998)	21,163	(1,290,162)
BEACONPHAR	28,400	7,638,200	4,251,607	3,386,593	15,276	3,371,316
BSCCL	39,100	8,505,331	6,625,946	1,879,384	17,011	1,862,374
CLICL	2,006	458,893	70,060	388,833	918	387,915
GENEXIL	51,000	3,991,571	3,837,167	154,404	7,983	146,421
ICICL	7,622	375,765	76,220	299,545	752	298,793
INDEXAGRO	000'09	8,309,549	6,662,223	1,647,326	16,619	1,630,707
LRBDL	104,603	3,377,040	3,667,715	(290,675)	6,754	(297,429)
MEGHNAINS	7,312	316,139	73,120	243,019	632	242,387
METROSPIN	20,000	761,053	1,054,104	(293,052)	1,522	(294,574)

# Annexure-B

Name of the Company	No. of Share	Sell Amount (Tk)	Cost Amount (Tk)	Profit/Loss	Selling Commission	Net Profit/(Loss)
MIDLANDBNK	325,000	3,790,000	3,250,000	540,000	7,580	532,420
ORIONPHARM	45,000	4,653,149	4,471,385	181,764	9)306	172,458
PRIMEINSUR	86,909	7,140,305	8,046,992	(906,687)	14,281	(920,967)
RENATA	2,503	2,860,228	3,054,751	(194,524)	5,720	(200,244)
ROBI	2,678	80,340	969'62	644	161	484
SQURPHARMA	24,789	5,200,732	5,440,524	(239,791)	10,401	(250,193)
SUMITPOWER	. 150	5,100	5,095	5	10	(5)
SUNLIFEINS	737,406	48,874,018	47,358,457	1,515,560	97,748	1,417,812
TILIL	6,182	489,614	61,820	427,794	979	426,815
TITASGAS	198,347	7,319,004	8,128,617	(809,613)	14,638	(824,251)
TOSRIFA	300,000	8,012,901	7,165,586	847,315	16,026	831,289
ZAIF	700,000	10,605,000	10,356,500	248,500	1	248,500
		Grand T	d Total			9,134,287



## Schedule of Dividend Income For the year ended on June 30, 2023 **AAML UNIT FUND**

Name of the Company	Number of share	Dividend/Share	Amount of Dividend	TDS	Not Received	Rocoivahla
SIBI	250 000	0.0	125 000		12000	200
SIDE	230,000	0.0	175,000	1	125,000	
GP	27,250	12.5	340,625	68,125	272,500.00	
PRIMEINSUR	20,000	1.5	75,000		75,000.00	
DOREENPWR	130,000	1.8	234,000	35,100	198,900	
BEACONPHAR	109,000	1.6	174,400	26,160	148,240	
TITASGAS	196,847	1	196,847	29,527	167,320	
BSCCL	42,000	4.6	193,200	28,980	164,220	
LHBL	35,000	1.8	63,000	9,450	53,550	
BDTBC .	, 20,000	10	200,000	30,000	. 170,000	
BEXGSUKUK	20,000	5.8	290,000	14,500	275,500	
IBBL2PBOND	399	393.5	157,007	7,850	149,156	
SQURPHARMA	40,000	10	400,000	80,000	320,000	
MEGHNAINS	7,312	0.3	2,194	329	1,865	
BEXIMCO	20,000	3	150,000	22,500	127,500	
BDTHAIFOOD	20,000	0.3	15,000	2,250	12,750	
CONFIDCEM	26,750	0.5	28,375	4,256	24,119	
ORIONPHARM	20,000	1	20,000	3,000	17,000	
POWERGRID	100,000	1	100,000	15,000	85,000	
BATBC	15,001	10	150,010	22,502	127,509	
SQURPHARMA tax back	40,000	0.00	20,000		20,000	
GLDNJMF	124,682	0.12	14,962	ı	14,962	
SINGER	32,112	1.00	32,112	4,816.80	27,295	
RAKCERAMICS	120,000	1.00	120,000	18,000.00	102,000	
GP	27,250	9.50	258,875	38,831.25	220,044	
LHBL (Final)	35000	1.5	52,500	7,875.00	44,625	
GP tax back	27,250		17,031	1	17,031	
Total for the period			3,430,137	469,052	2,961,085	

