Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements
of

AAML UNIT FUND
House:155, Apt-501, Road-04, Block-A,
Niketan, Gulshan, Dhaka-1212.

For the year ended June 30, 2022

GGi
INDEPENDENT MEMBER

Auditor:
Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
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Independent auditors' report

To the Unit holders of AAML UNIT FUND

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **AAML UNIT FUND** which comprise the statement of financial position as at June 30, 2022, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the statement of financial position of **AAML UNIT FUND** as at June 30, 2022 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **AAML UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

Without qualifying our opinion, we draw attention on the following points:

As referred to in Note# 3.00 of the financial statements, the company has shown (Investment in Securities at market price) Pre-IPO Placement Shares in Islam Oxygen limited (IOL) (Annexure-A, SL no- 21) BDT. 5,800,000 which is recognized at cost price (BDT. 29.00 per share) in the statement of financial position at the reporting date. The management informed that the current market price is more than cost price. We could not verify the current market prices as the shares are not traded in the market.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon.

GGi INDEPENDENT MEMBER
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Risk	Our response to the risk
Key Audit Matters	
Investment in securities-at market price	
The investments of the fund comprise **69.21%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the valuer of the investments in relation to the other items of financial statements as a whole we identified the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded correctly.
Ref: note no. 3.00 of the Statement of Financial Position	
Investment in Non-Listed securities	
The investments of the fund in non-Listed securities and Pre-IPO Placement Shares 3.21% of total Assets. These investments comprise of; 1) Investment in Pre-IPO Placement Shares in Non-Listed Securities. These investments are valued at surrender value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the valuer of the investments in relation to the other items of financial statements as a whole we identified the existence and valuation of investments as a key audit matter. But we could not verify the market	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in Non-Listed securities. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Transfer of share through form-117. • The amount of share prise are confirmed through bank transaction. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this

price of the share due to un available of valuation of report of the share because the share is not traded in the market.	procedure by verifying the no of share with share price provided by the fund to the non-listed company. • From the prospectus of **Islam Oxygen Limited** • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in Non-Listed securities. **Our result:** the result of our testing is satisfactory and we considered the Investment in Non-Listed securities at market value but market price not determined.

Others Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor's report thereon. The management of the fund are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed; we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **AAML UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **AAML UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **AAML UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **AAML UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: 25 SEP 2022
DVC: 2209250478AS384018

Ahmed Zaker & Co.
Chartered Accountants
Z A Mridha, FCA
(Partner)
Enrolment No.: 0478

AAML UNIT FUND

Statement of Financial Position

As on June 30 , 2022

Particulars	Notes	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
Assets			
Investment in Securities at market price	3.00	125,219,437	92,730,083
Accounts Receivable	4.00	192,672	222,103
Advance Deposits and Prepayments	5.00	459,416	210,184
Cash and Cash Equivalents	6.00	54,332,225	27,864,013
Preliminary and Issue Expenses	7.00	727,410	909,262
Total Assets		**180,931,161**	**121,935,644**
Equity and Liabilities			
Unit Capital	9.00	104,596,560	72,402,050
Unit premium reserve	10.00	24,570,917	131,538
Unrealized Gain/(Loss)	11.00	10,142,108	10,625,159
Provision against marketable Investment	12.00	-	690,877
Dividend Equalization Reserve	13.00	10,645,878	10,645,878
Retained Earnings	14.00	29,172,379	25,847,952
Total Equity		**179,127,842**	**120,343,454**
Liabilities			
Accounts Payable	8.00	1,803,318	1,592,189
Total Liabilities		**1,803,318**	**1,592,189**
Total Equity and Liabilities		**180,931,161**	**121,935,644**
Net Asset Value (NAV) per unit at Cost Price	17.00	**16.16**	**15.15**
Net Asset Value (NAV) per unit at market price	18.00	**17.13**	**16.62**

These Financial Statements can be read in reference to the notes & annexure.

Asset Manager
Assurance Asset Management Limited

Trustee
Investment Corporation of Bangladesh

Signed as per our separate report on same date.

Place: Dhaka
Dated: 24 July 2022
DVC: 2209250478AS384018

Ahmed Zaker & Co.
Chartered Accountants
Z A Mridha, FCA
(Partner)
Enroll No.: 0478

GGi INDEPENDENT MEMBER

AAML UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2022

Particulars	Notes	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
Income			
Capital Gain/(Loss) on sale of securities	Annex-B	21,362,932	34,373,003
Dividend Income	Annex-C	3,365,312	3,445,624
Finance Income	15.00	400,615	710,132
		25,128,859	**38,528,758**
Less: Expenditure			
Management Fee		3,205,156	2,225,366
Trustee fee		221,637	148,152
Custodian Fee & CDBL Charge		66,761	79,585
Annual Fee		147,758	98,768
Audit Fee		20,000	20,000
Newspaper publication & Advertisment expense		217,000	155,178
Bank Charges		18,885	10,795
CDS Connection Fee		37,800	37,800
Bidding Fees & Excise duties		47,345	85,000
Bangladesh Academy for Securities Markets		10,000	-
Amortization of preliminary and issue expenses		181,852	181,852
Operating Expense		**4,174,193**	**3,042,498**
Net Profit/ (Loss) before Provision		**20,954,666**	**35,486,261**
Provision for dividend equalization reserve		-	(10,645,878)
Provision reversal		690,877	-
Net Profit/ (Loss) for the Period after Provision		**21,645,543**	**24,840,383**
Unrealized gain/(loss) for the year	16.00	(483,051)	17,533,928
Toal Comprehensive income for the year		**21,162,491**	**42,374,310**
Earnings Per Share (EPS) Unit for the period	**19.00**	**2.07**	**3.43**

These Financial Statements can be read in reference to the notes & annexure.

Asset Manager
Assurance Asset Management Ltd.

Trustee
Investment Corporation of Bangladesh

Signed as per our separate report on same date.

Place: Dhaka
Dated: 24 July 2022
DVC: 2209250478AS384018

Ahmed Zaker & Co.
Chartered Accountants
Z A Mridha, FCA
(Partner)
Enroll No.: 0478

GGi INDEPENDENT MEMBER

AAML UNIT FUND

Statement of Changes in Equity

For the year ended June 30, 2022

Particulars	Unit Capital	Unit Premium	Unrealized gain/ (Loss)	Provision against marketable Investment	Dividend Equalization Reserve	Retained earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 1st July, 2021	**72,402,050**	**131,538**	**10,625,159**	**690,877**	**10,645,878**	**25,847,952**	**120,343,454**
Adjustment to Accounts Receivable	-		-	-	-	(222,103)	(222,103)
Adjustment to opening balance for audit fee	-		-	-	-	1,500	1,500
Unit repurchased	(2,318,910)	(1,893,872)	-	-	-	-	(4,212,782)
Unit Sold	34,513,420	26,333,251	-	-	-	-	60,846,671
Net Profit/ (Loss) for the period	-	-	-	-	-	21,645,543	21,645,543
Unrealized gain (Loss) for the period	-	-	(483,051)	-	-	-	(483,051)
Provision reversal	-	-	-	(690,877)	-	-	(690,877)
Dividend paid during the period	-	-	-	-	-	(18,100,513)	(18,100,513)
Balance as at June 30, 2022	**104,596,560**	**24,570,917**	**10,142,108**	**-**	**10,645,878**	**29,172,379**	**179,127,842**

Statement of Changes in Equity

For the year ended on June 30, 2021

Particulars	Unit Capital	Unit Premium	Unrealized gain/(loss)	Provision against marketable Investment	Dividend Equalization Reserve	Retained earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on June 30, 2010	71,810,000	(161,730)	(6,908,769)	690,877	-	4,239,019	69,669,397
Unit repurchased	(1,250,000)	(682,500)	-	-	-	-	(1,932,500)
Unit Sold	1,842,050	975,768	-	-	-	-	2,817,818
Net Profit/ (Loss) for the period	-	-	-	-	-	24,840,383	24,840,383
Unrealized gain/(loss) for the period	-	-	17,533,928	-	-	-	17,533,928
Provision for dividend equalization reserve		-	-	-	10,645,878	-	10,645,878
Dividend paid during the period	-	-	-	-	-	(3,231,450)	(3,231,450)
Balance as at June 30, 2021	**72,402,050**	**131,538**	**10,625,159**	**690,877**	**10,645,878**	**25,847,952**	**120,343,454**

These Financial Statements can be read in reference to the notes & annexure.

Asset Manager
Assurance Asset Management Ltd.

Trustee
Investment Corporation of Bangladesh

Place: Dhaka
Dated: 24 July 2022

GGi INDEPENDENT MEMBER

AAML UNIT FUND

Statement of Cash Flows

For the year ended June 30, 2022

Particulars	Notes	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
A. Cash Flows from Operating Activities			
Capital Gain received		21,362,932	34,373,003
Interest income received		400,615	941,091
Dividend income received		3,172,639	3,232,221
Operating Expense Paid		(4,008,560)	(2,577,973)
Tax Paid		(20,405)	(47,056)
		20,907,221	**35,921,287**
B. Cash Flow from Investing Activities			
Investment in Capital Market		(178,351,603)	(150,911,584)
Investment realized from Capital Market		145,379,195	107,099,750
		(32,972,408)	**(43,811,835)**
C. Cash Flows from Financing Activities			
Proceed from issuance of units		60,846,716	2,817,818
Outflow for repurchase of units		(4,212,804)	(1,932,500)
Dividend paid during the period		(18,100,513)	(3,231,450)
		38,533,399	**(2,346,132)**
D. Net Cash flow from all activitieds (A+B+C)		26,468,212	(10,236,680)
E. Opening Cash & Cash equivalents		27,864,013	38,100,693
F. Closing Cash & Cash equivalents (D+E)		**54,332,225**	**27,864,013**
Net Operating Cash Flow per unit during the period	20.00	**2.00**	**4.96**

These Financial Statements can be read in reference to the notes & annexure.

Asset Manager
Assurance Asset Management Ltd.

Trustee
Assurance Asset Management Ltd.

Place: Dhaka
Dated: 24 July 2022

AAML Unit Fund

Notes to the financial statements

For the year ended June 30, 2022

1.00 Legal status and nature of business

AAML Unit Fund (hereafter called as the Fund) was established under a Trust Deed signed on May 14, 2018 between Assurance Asset Management Limited as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on June 19, 2018 vide Registration code no. BSEC/Mutual Fund/2018/91 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. **The operations of the Fund was commenced on August 06 , 2019** with paid-up capital of Taka 100,000,000 divided into 10,000,000 units of Taka 10 each. AAML Unit Fund is an open ended Fund and not listed with any stock exchanges. The units of the Fund are non-transferable. Unit holders of the Fund can purchase and repurchase units at weekly quoted price according to net asset value determined by Assurance Asset Management Limited.

Investment Corporation of Bangladesh (ICB) is the Trustee and BRAC Bank Limited is the Custodian of the Fund and Assurance Asset Management Limited is the asset manager of the fund.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Commission bidhimala (Rules) 2001.

2.02 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Market value is determined by taking the closing price of the securities at the Stock Exchanges. as of financial position date; and

c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

2.03 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2022.

2.04 Valuation of Non-listed Securities

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Rules , 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the immediate past audited financial statements of the investee, in case of non-availability of the audited financial statements, this was valued at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements.

2.05 Dividend income

Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

2.06 Reporting period

The financial period of the fund cover end from July 01, 2021 to June 30, 2022.

2.07 Management fee

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabs:

NAV (Taka)	Rate
On weekly average NAV up to Taka 50 million	2.5%
On next 200 million of weekly average NAV	2%
On next 250 million of weekly average NAV	1.5%
On rest of weekly average NAV	1%

2.08 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% on the Net Asset Value (NAV) of the fund paid semi annually on an advance basis.

2.09 Custodian fee

BRAC Bank Limited , the custodian of the Fund is entitled to receive a safekeeping fee @ 0.08% on the balance of securities held by the Fund calculated on the average month end value per annum.

2.10 BSEC annual fee

As per the section 11 of Securities and Exchange Commission (Mutual Fund) Rules, 2001, every year the Fund is required to pay an BSEC annual fee which is equal to 0.10% of the Fund or Taka 100,000 which ever is higher.

2.11 Taxation

The income of the Fund is fully exempted from Income Tax. Hence no provision for tax has been made.

2.12 Dividend policy

Pursuant to the Securities & Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of net income.

2.13 Earning per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

2.14 Registration and other charges/annual fee to SEC

As per Rule 11 of the Securities & Exchange Commission (Mutual Fund) Rules 2001, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 100,000 whichever is higher.

2.15 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

2.16 General

i. Figures appearing in these financial statements have been rounded off to nearest Taka;
ii. Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

Notes	Particulars	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
3.00	**Investment in Securities at market price**		
	Cost of Investment	115,077,329	82,105,829
	Unrealized gain/(Loss)	10,142,108	10,624,254
		125,219,437	**92,730,083**
	Details shown in Annexure- A		
4.00	**Accounts receivable**		
	Dividend Receivables	192,672	222,103
	Interest receivables	-	-
		192,672	**222,103**
	Details shown in Annexure- B		
5.00	**Advance, Deposits and Prepayments**		
	Advance as Annual Fee	140,782	-
	Advance as Trustee Fee	88,045	-
	Advance Income Tax	230,589	210,184
		459,416	**210,184**
6.00	**Cash & Cash Equivalents**		
	Cash at BRAC Bank Current Account	54,332,225	27,864,013
	Cash at Hand	-	-
		54,332,225	**27,864,013**
7.00	**Preliminary and issue expenses**		
	Opening balance	909,262	1,091,114
	Less: Amortized during the period	(181,852)	(181,852)
		727,410	**909,262**
8.00	**Accounts Payable**		
	Management Fee	1,759,357	1,325,366
	Annual fee	-	61,460
	Trustee Fee	-	90,318
	Audit Fee	20,000	21,500
	Custodian Fee	-	38,727
	CDBL Fee	-	12,317
	Payable to Unit holder-Mohammad Akib	5	-
	Payable to Unit Holder-Musfiqur Rahman	9	-
	Payable to Unit Holder-Farhad Uddin	8	-
	Publication and other expenses	23,940	42,500
	Unclaimed Dividend	-	-
		1,803,318	**1,592,189**
9.00	**Capital Fund**		
	Opening Balance	72,402,050	71,810,000
	New Subscription	34,513,420	1,842,050
	Units Surrendered	(2,318,910)	(1,250,000)
		104,596,560	**72,402,050**
10.00	**Unit Premium Reserve**		
	Opening Balance	131,538	(161,730)
	Gain on repurchase of Units	-	-
	Gain on sale of units	26,333,251	975,768
	Loss on repurchase of Units	(1,893,872)	(682,500)

Notes	Particulars	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
		24,570,917	**131,538**
11.00	**Unrealized Profit/(Loss)**		
	Unrealized Profit/(Loss) for the period	10,142,108	10,625,159
		10,142,108	**10,625,159**
	Details shown in Annexure- A		
12.00	**Provision Against Marketable Investments**		
	Opening Balance	690,877	690,877
	Addition during the year	-	
	Reversal of provision	(690,877)	-
		-	**690,877**
13.00	**Dividend Equalization Reserve**		
	Opening Balance	10,645,878	-
	Addition during the year	-	10,645,878
		10,645,878	**10,645,878**
14.00	**Retained Earnings**		
	Opening Balance	25,847,952	4,239,019
	Adjustment to Accounts Receivable	(222,103)	-
	Adjustment to opening balance for audit fee adjustment	1,500	-
	Add/(Less): Net Profit/ (Loss) during the period	21,645,543	24,840,383
	Add/ (Less): Dividend paid for the period	(18,100,513)	(3,231,450)
		29,172,379	**25,847,952**
15.00	**Finance Income**		
	FDR Interest from Dhaka Bank	-	211,278
	FDR Interest from NCC Bank	-	194,429
	Interest from Dividend A/c of Brac Bank	3,742	-
	Interest from Current A/c of BRAC Bank	396,873	304,424
		400,615	**710,131**
16.00	**Changes of Fair Value of Investment**		
	Opening Balance of Unrealized Profit	10,625,159	(6,908,769)
	Closing Balance of Unrealized Profit	10,142,108	10,625,159
	Unrealized Profit/(Loss) for the period	**(483,051)**	**17,533,928**
17.00	**Net Asset Value (NAV) per unit at Cost Price**		
	Total Asset Value at Market Price	180,931,161	121,935,643
	Add/ (Less): Unrealized Capital Loss/(gain)	(10,142,108)	(10,625,159)
	Less: Current Liabilities	(1,803,318)	(1,592,189)
	Total Net Asset Value at Cost Price-A	**168,985,735**	**109,718,296**
	Number of Units-B	10,459,656	7,240,205
	NAV per unit at Cost-A/B	**16.16**	**15.15**
18.00	**Net Asset Value (NAV) per unit at market price**		
	Total Net Asset Value at cost price	168,985,735	109,718,297
	Unrealized Capital gain/(Loss)	10,142,108	10,625,159
	Total Net Asset Value at market price	179,127,843	120,343,455
	Number of Units	10,459,656	7,240,205
	NAV Per Unit at Market Price-A/B	**17.13**	**16.62**

Notes	Particulars	Amount in Taka	
		30-Jun-22	30-Jun-21
19.00	**Earnings Per Unit for the period**		
	Net Profit/ (Loss) for the period-A	21,645,543	24,840,383
	Number of Units-B	10,459,656	7,240,205
	Earnings Per Unit-A/B	**2.07**	**3.43**
20.00	**Net Operating Cash Flow per unit during the period**		
	Net Cash inflow/(outflow) from operating activities	20,907,221	35,921,287
	Number of units	10,459,656	7,240,205
	Net Operationg Cash Flow per unit	**2.00**	**4.96**

AAML UNIT FUND

Schedule of Investment in Securities

As on June 30 , 2022

I Investment in Capital Market Securities (Listed):

Annexure-A

SL	Investments in Stocks/ Securities (Sectorwise)					Cost Price		Market Price		Appreciation/(Diminution) in the Market Value/Fair Value of Investments	% of Gain/(Loss) in terms of cost	% of Total Investments
	A. Shares of Listed Companies	Opening Balance	Total Buy	Total Sell	No. of shares	Rate	Total	Rate	Total			
	Pharmaceuticals & Chemicals											
1	SQURPHARMA	34,000	40,000	19,211	54,789	221.13	12,114,855.45	216.70	11,872,776.30	(242,079)	-2.00%	7.15%
2	ORIONPHARM		45,000		45,000	99.36	4,471,384.84	88.00	3,960,000.00	(511,385)	-11.44%	2.64%
3	BEACONPHAR	112,000	25,000	39,000	98,000	130.88	12,826,343.45	258.30	25,313,400.00	12,487,057	97.35%	7.57%
	Sector Total	-					**29,412,584**		**41,146,176**	**11,733,593**	**39.89%**	**17.36%**
	Fuel & Power	-			-							
4	POWERGRID	-	100,000		100,000	59.24	5,923,693.54	56.90	5,690,000.00	(233,694)	-3.95%	3.50%
5	DOREENPWR	-	180,000	50,000	130,000	79.47	10,331,245.10	76.70	9,971,000.00	(360,245)	**-3.49%**	6.10%
	Sector Total	-					**16,254,939**		**15,661,000**	**(593,939)**	**-3.65%**	9.60%
	Bank	-										
6	SIBL	-	400,000	150,000	250,000	17.49	4,373,629.80	13.50	3,375,000.00	(998,630)	-22.83%	2.58%
	Textile	-										0.00%
7	TOSRIFA	-	100,000		100,000	22.84	2,283,842	24.70	2,470,000.00	186,158	8.15%	1.35%
	Sector Total	-					**2,283,842**		**2,470,000**	**186,158**	**8.15%**	1.35%
	Food & Allied	-										
8	BATBC	13,800	6,200	10,000	10,000	429.85	4,298,541.99	543.50	5,435,000.00	1,136,458	26.44%	2.54%
	Sector Total	-					**4,298,542**		**5,435,000**	**1,136,458**	**26.44%**	**2.54%**
	Engineering	-										
9	SINGERBD	42,862		10,750	32,112	178.21	5,722,068.35	162.70	5,224,622.40	(497,446)	-8.69%	3.38%
	Sector Total	-					**5,722,068**		**5,224,622**	**(497,446)**	**-8.69%**	**3.38%**
	Telecommunications	-										
10	BSCCL	62,000		30,000	32,000	137.17	4,389,550	219.10	7,011,200	2,621,650	59.72%	2.59%
11	GP	30,000		2,750	27,250	320.69	8,738,771	294.10	8,014,225	(724,546)	-8.29%	5.16%
	Sector Total	-					**13,128,321**		**15,025,425**	**1,897,104**	**14.45%**	**7.75%**
	Ceramics	-										
12	RAKCERAMIC	-	150,000	30,000	120,000	50.31	6,037,557	49.30	5,916,000	(121,557)	-2.01%	3.56%
	Sector Total	-					**6,037,557**		**5,916,000**	**(121,557)**	**-2.01%**	**3.56%**
	Insurance	-										
13	MEGHNAINS	-			7,312	10	73,120	49.30	360,482	287,362	393.00%	**0.04%**
	Sector Total	-					**73,120**		**360,482**	**287,362**	**393.00%**	0.04%

	Cement	-					-					
14	CONFIDCEM	50,000	35,000	28,250	56,750	134.18	7,614,468	103.40	5,867,950	(1,746,518)	-22.94%	4.49%
	Sector Total				**56,750**		**7,614,468**		**5,867,950**	**(1,746,518)**	**-22.94%**	4.49%
	Miscellaneous											
15	BEXIMCO		50,000	-	50,000	149.29	7,464,399	129.80	6,490,000	(974,399)	-13.05%	4.41%
	Sub-Total						**96,663,469**		**106,971,655**	**10,308,186**	**10.66%**	**57.06%**
	B. Listed Mutual Funds/CIS											
	Sub-Total						-		-	-		0.00%
	C. Listed Bonds/Debenture/Islamic Securities	-	-	-	-	-	-	-	-	-	-	-
16	**BEXGSUKUK**				50,000	100.00	5,000,000	92.00	4,600,000	(400,000)	-8.00%	2.95%
17	**IBBL2PBOND**				399	5,000.00	1,995,000	5224.50	2,084,576	89,576	4.49%	1.18%
	Sub-Total						**6,995,000**		**6,684,576**	**(310,425)**	**-4.44%**	**4.13%**
	D. Other Listed Securities	-	-	-	-	-	-	-	-	-	-	0.00%
	Listed SME											
18	ACHIASF				27,260	10.00	272,600	10.00	272,600	-	0.00%	0.16%
19	BDPAINT				12,776	10	127,760	33.90	433,106	305,346	239.00%	**0.08%**
	Investment in the IPO shares of	-	-	-	-	-	-	-	-	-	-	0.00%
	Grand Total of Capital Market Securities (Listed)						**104,058,829**		**114,361,937**	**10,303,108**	**9.90%**	**61.42%**
	II. Investment in Capital Market Securities (Non-Listed)	-	-	-	-	-	-	-	-	-	-	0.00%
	A. Open-End Mutual Funds											
20	**Zenith Annual Income Fund**				350,000	14.91	**5,218,500**	14.45	**5,057,500**	**(161,000)**	**-3.09%**	3.08%
	Sub-Total						**5,218,500**		**5,057,500**	**(161,000)**	**-3.09%**	3.08%
	B. Pre-IPO Placement Shares											
21	**IOL**				200,000	29.00	**5,800,000**	29.00	**5,800,000**	-	**0.00%**	3.42%
	Sub-Total						**5,800,000**		**5,800,000**	-	**0.00%**	3.42%
	C. Non-Listed Bond/Debenture/Islamic Securities	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-	-	-	-	-	-
	Grand Total of Capital Market Securities (Non-Listed)						**11,018,500**		**10,857,500**	**(161,000)**	**-1.46%**	6.50%
	(I+II) Grand Total of Capital Market Investment						**115,077,329**		**125,219,437**	**10,142,108**	8.81%	**67.93%**

GGi INDEPENDENT MEMBER

AAML UNIT FUND
Statement of Capital Gain and Loss
For the year ended June 30, 2022

Annexure-B

Date	Name of the Company	No. of Share	Rate	Sell Amount (Tk)	Cost Rate	Cost Amount (Tk)	Profit/Loss	Selling Commission	Sales excluding Commission	Net Profit/(Loss)
7-Jul	BEACONPHAR	14,000	131.00	1,834,000.00	103.76	1,452,581	381,419	3,668	1,830,332.00	377,751
13-Jul	SONALILIFE	10,000	81.90	819,000.00	10.00	100,000	719,000	1,638	817,362.00	717,362
25-Jul	CONFIDCEM	15,000	142.23	2,133,500.00	134.18	2,012,635	120,865	4,267	2,129,233.00	116,598
28-Jul	GRAMEENS2	170,000	19.42	3,301,360.05	13.16	2,236,571	1,064,789	6,603	3,294,757.33	1,058,186
3-Aug	SONALILIFE	10,000	69.00	690,000.00	10.00	100,000	590,000	1,380	688,620.00	588,620
9-Aug	ROBI	150,000	42.90	6,435,000.00	40.99	6,148,874	286,126	12,870	6,422,130.00	273,256
19-Aug	BERGERPBL	1,000	1,764.94	1,764,942.90	1494.31	1,494,313	270,630	3,530	1,761,413.01	267,100
22-Aug	BERGERPBL	1,700	1,768.15	3,005,857.50	1494.31	2,540,332	465,525	6,012	2,999,845.79	459,514
24-Aug	BEXIMCO	10,000	104.10	1,041,000.00	92.28	922,822	118,178	2,082	1,038,918.00	116,096
24-Aug	CONFIDCEM	13,250	151.02	2,001,000.31	134.18	1,777,827	223,173	4,002	1,996,998.31	219,171
24-Aug	GP	2,750	367.00	1,009,250.00	320.69	881,894	127,356	2,019	1,007,231.50	125,337
24-Aug	SINGERBD	10,750	186.41	2,003,893.00	178.21	1,915,723	88,170	4,008	1,999,885.21	84,163
24-Aug	SQURPHARMA	11,000	229.95	2,529,470.41	213.30	2,346,300	183,170	5,059	2,524,411.46	178,111
16-Sep	BEXIMCO	40,000	130.25	5,210,000.00	92.28	3,691,288	1,518,712	10,420	5,199,580.00	1,508,292
27-Sep	BXPHARMA	30,000	239.86	7,195,685.40	185.06	5,551,781	1,643,904	14,391	7,181,294.03	1,629,513
28-Sep	BEACONPHAR	5,000	209.97	1,049,831.00	107.27	536,338	513,493	2,100	1,047,731.34	511,394
29-Sep	BEACONPHAR	5,000	214.59	1,072,925.00	107.27	536,338	536,587	2,146	1,070,779.15	534,442
11-Nov	GPHISPAT	50,000	66.64	3,332,067.10	52.74	2,636,920	695,147	6,664	3,325,402.97	688,483
17-Nov	MERCANBANK	200,000	19.00	3,800,000.00	17.94	3,587,160	212,840	7,600	3,792,400.00	205,240
1-Dec	ACMEPL	29,703	37.20	1,104,951.60	10.00	297,030	807,922	2,210	1,102,741.70	805,712
2-Dec	SKICL	17,978	65.50	1,177,559.00	10.00	179,780	997,779	2,355	1,175,203.88	995,424
14-Dec	GPHISPAT	50,000	54.23	2,711,637.30	47.94	2,397,200	314,437	5,423	2,706,214.03	309,014
14-Dec	RDFOOD	28,500	52.50	1,496,250.00	30.82	878,274	617,976	2,993	1,493,257.50	614,983
15-Dec	GPHISPAT	50,000	54.26	2,713,100.00	47.94	2,397,200	315,900	5,426	2,707,673.80	310,474
20-Dec	NCCBANK	200,000	14.91	2,981,178.80	16.76	3,351,690	(370,511)	5,962	2,975,216.44	(376,474)
23-Dec	ACI	5,200	290.59	1,511,074.40	282.87	1,470,937	40,137	3,022	1,508,052.25	37,115
27-Dec	BEACONPHAR	15,000	238.00	3,570,000.00	107.27	1,609,013	1,960,987	7,140	3,562,860.00	1,953,847
28-Dec	SQURPHARMA	8,211	215.80	1,771,933.80	213.30	1,751,406	20,528	3,544	1,768,389.93	16,984
16-Jan	RAKCERAMIC	30,000	60.92	1,827,600.00	50.31	1,509,389	318,211	3,655	1,823,944.80	314,556
18-Jan	SIBL	100,000	18.45	1,845,000.00	17.49	1,749,452	95,548	3,690	1,841,310.00	91,858
19-Jan	SIBL	50,000	18.50	925,000.00	17.49	874,726	50,274	1,850	923,150.00	48,424
31-Jan	UNIONBANK	224,337	13.45	3,018,181.99	10.00	2,243,370	774,812	6,036	3,012,145.63	768,776
7-Feb	ACMELAB	30,000	105.65	3,169,632.00	89.04	2,671,259	498,373	6,339	3,163,292.74	492,033

Date	Name of the Company	No. of Share	Rate	Sell Amount (Tk)	Cost Rate	Cost Amount (Tk)	Profit/Loss	Selling Commission	Sales excluding Commission	Net Profit/(Loss)
13-Feb	UNIONINS	9,351	65.40	611,555.40	10.00	93,510	518,045	1,223	610,332.29	516,822
14-Feb	BDTHAIFOOD	6,130	40.70	249,491.00	10.00	61,300	188,191	499	248,992.02	187,692
28-Feb	ACMELAB	20,000	90.22	1,804,445.50	89.04	1,780,840	23,606	3,609	1,800,836.61	19,997
28-Feb	BXPHARMA	10,000	186.12	1,861,221.60	185.06	1,850,594	10,628	3,722	1,857,499.16	6,905
8-Mar	CWTOF	300,000	10.28	3,084,000.00	10.00	3,000,000	84,000		3,084,000.00	84,000
9-Mar	GPHISPAT	10,000	51.73	517,306.00	47.94	479,440	37,866	1,035	516,271.39	36,831
9-Mar	ACI	10,000	285.11	2,851,090.50	282.87	2,828,726	22,365	5,702	2,845,388.32	16,663
30-Mar	ADVENT	150,000	28.90	4,334,500.05	26.23	3,935,215	399,285	8,669	4,325,831.05	390,616
3-Apr	ADVENT	50,000	30.17	1,508,268.10	26.23	1,311,738	196,530	3,017	1,505,251.56	193,513
3-Apr	KFL	19,665	13.64	268,243.99	10.00	196,650	71,594	536	267,707.50	71,058
3-Apr	MASTERAGRO	5,330	14.90	79,417.00	10.00	53,300	26,117	159	79,258.17	25,958
3-Apr	MOSTFAMETL	4,902	16.30	79,902.60	10.00	49,020	30,883	160	79,742.79	30,723
3-Apr	NIALCO	5,580	29.84	166,484.00	10.00	55,800	110,684	333	166,151.03	110,351
3-Apr	ORYZAAGRO	5,449	16.10	87,728.90	10.00	54,490	33,239	175	87,553.44	33,063
10-Apr	ACI	7,800	286.02	2,230,920.12	282.87	2,206,406	24,514	4,462	2,226,458.28	20,052
10-Apr	ADVENT	50,000	28.80	1,439,910.00	26.23	1,311,738	128,172	2,880	1,437,030.18	125,292
10-Apr	BXPHARMA	10,000	169.52	1,695,227.00	185.06	1,850,594	(155,367)	3,390	1,691,836.55	(158,757)
13-Apr	PADMALIFE	64,000	47.75	3,055,907.52	50.80	3,251,290	(195,382)	6,112	3,049,795.70	(201,494)
21-Apr	ADVENT	50,000	27.60	1,380,000.00	26.23	1,311,738	68,262	2,760	1,377,240.00	65,502
27-Apr	DOREENPWR	50,000	82.10	4,104,960.80	79.10	3,954,894	150,066	8,210	4,096,750.88	141,857
28-Apr	PADMALIFE	100,000	48.95	4,895,391.90	52.10	5,210,400	(315,008)	9,791	4,885,601.12	(324,799)
8-May	PENINSULA	200,000	37.09	7,417,539.20	36.37	7,274,520	143,019	14,835	7,402,704.12	128,184
10-May	ADVENT	100,000	28.13	2,813,224.60	26.23	2,623,477	189,748	5,626	2,807,598.15	184,121
18-May	RDFOOD	50,000	53.02	2,650,955.00	29.92	1,495,954	1,155,001	5,302	2,645,653.09	1,149,700
24-May	RDFOOD	50,000	43.58	2,179,022.90	29.92	1,495,954	683,069	4,358	2,174,664.85	678,711
26-May	RDFOOD	40,000	41.31	1,652,500.00	29.92	1,196,763	455,737	3,305	1,649,195.00	452,432
26-May	ADVENT	6,000	25.30	151,800.00	26.23	157,409	(5,609)	304	151,496.40	(5,912)
31-May	KTL	42,500	32.10	1,364,299.98	35.27	1,498,992	(134,692)	2,729	1,361,571.38	(137,421)
2-Jun	KTL	157,500	32.21	5,072,534.78	35.27	5,555,088	(482,553)	10,145	5,062,389.71	(492,698)
5-Jun	KTL	80,100	33.43	2,677,559.01	35.27	2,825,159	(147,600)	5,355	2,672,203.89	(152,955)
7-Jun	RDFOOD	10,895	46.50	506,617.50	29.92	325,968	180,649	1,013	505,604.27	179,636
9-Jun	KTL	33,711	31.51	1,062,164.50	32.91	1,109,361	(47,196)	2,124	1,060,040.17	(49,321)
12-Jun	BATBC	1,000	555.57	555,573.30	429.85	429,854	125,719	1,111	554,462.15	124,608
12-Jun	BSCCL	3,000	218.07	654,196.00	137.17	411,520	242,676	1,308	652,887.61	241,367
13-Jun	KTL	2,000	31.70	63,400.00	32.91	65,816	(2,416)	127	63,273.20	(2,543)
13-Jun	BATBC	1,000	552.50	552,500.00	429.85	429,854	122,646	1,105	551,395.00	121,541
13-Jun	BSCCL	3,000	216.50	649,500.00	137.17	411,520	237,980	1,299	648,201.00	236,681

Date	Name of the Company	No. of Share	Rate	Sell Amount (Tk)	Cost Rate	Cost Amount (Tk)	Profit/Loss	Selling Commission	Sales excluding Commission	Net Profit/(Loss)
14-Jun	BATBC	1,000	549.86	549,860.10	429.85	429,854	120,006	1,100	548,760.38	118,906
14-Jun	BSCCL	3,000	213.50	640,500.00	137.17	411,520	228,980	1,281	639,219.00	227,699
15-Jun	BATBC	1,000	542.82	542,824.80	429.85	429,854	112,971	1,086	541,739.15	111,885
15-Jun	BSCCL	3,000	214.12	642,350.00	137.17	411,520	230,830	1,285	641,065.30	229,545
15-Jun	KTL	20,000	31.23	624,500.00	32.91	658,160	(33,660)	1,249	623,251.00	(34,909)
16-Jun	KTL	424	30.60	12,974.40	32.91	13,953	(979)	26	12,948.45	(1,005)
16-Jun	BATBC	1,000	550.02	550,020.00	429.85	429,854	120,166	1,100	548,919.96	119,066
16-Jun	BSCCL	3,000	215.10	645,300.00	137.17	411,520	233,780	1,291	644,009.40	232,489
19-Jun	BATBC	1,000	547.00	547,000.00	429.85	429,854	117,146	1,094	545,906.00	116,052
19-Jun	BSCCL	3,000	215.50	646,500.00	137.17	411,520	234,980	1,293	645,207.00	233,687
19-Jun	KTL	130,402	30.08	3,922,913.36	32.91	4,291,266	(368,353)	7,846	3,915,067.53	(376,199)
19-Jun	BATBC	1,000	544.03	544,029.00	429.85	429,854	114,175	1,088	542,940.94	113,087
19-Jun	BSCCL	3,000	215.30	645,900.00	137.17	411,520	234,380	1,292	644,608.20	233,088
21-Jun	BSCCL	3,000	213.47	640,424.50	137.17	411,520	228,904	1,281	639,143.65	227,623
21-Jun	KTL	1,002	29.60	29,661.40	32.91	32,974	(3,312)	59	29,602.08	(3,372)
22-Jun	BATBC	2,000	541.66	1,083,322.40	429.85	859,708	223,614	2,167	1,081,155.76	221,447
22-Jun	BSCCL	3,000	213.00	639,000.00	137.17	411,520	227,480	1,278	637,722.00	226,202
22-Jun	KTL	80,000	28.55	2,284,329.60	32.91	2,632,638	(348,309)	4,569	2,279,760.94	(352,877)
23-Jun	BATBC	1,000	542.36	542,358.30	429.85	429,854	112,504	1,085	541,273.58	111,419
23-Jun	BSCCL	3,000	213.55	640,651.20	137.17	411,520	229,131	1,281	639,369.90	227,850
23-Jun	KTL	49,000	28.67	1,404,999.98	32.91	1,612,491	(207,491)	2,810	1,402,189.98	(210,301)
26-Jun	KTL	103,361	28.15	2,909,439.85	32.91	3,401,402	(491,962)	5,819	2,903,620.97	(497,781)
	Grand Total			**167,070,099**		**145,379,195**	**21,690,904**	**327,972**	**166,742,127**	**21,362,932**

AAML UNIT FUND

Schedule of Dividend Income

For the year ended on June 30, 2021

Annexure-C

Name of the Company	No. of Shares	Dividend /Share	Amount of Dividend	Received (Tk)	Receivable (Tk)
Opening balance					222,103
Adjustments of opening balance					(222,103)
GP	30,000	12.50	375,000	375,000	-
BERGERPBL	2,700	37.50	101,250	101,250	-
SQURPHARMA	23,000	6.00	138,000	138,000	-
BXPHARMA	20,000	3.50	70,000	70,000	-
ACI	20,000	6.50	130,000	130,000	-
BATBC	20,000	12.50	250,000	250,000	-
GPHISPAT	100,000	2.00	200,000	200,000	-
BSCCL	62,000	3.70	229,400	229,400	-
CONFIDCEM	56,750	2.50	141,875	141,875	-
BEACONPHAR	98,000	1.50	147,000	147,000	-
RDFOOD	175,000	0.30	52,500	52,500	-
SINGERBD	32,112	6.00	192,672	-	192,672
NIALCO	5,580	1.00	5,580	5,580	-
CWTOF	300,000	0.18	54,000	54,000	-
RAKCERAMICS	120,000	1.25	150,000	150,000	-
BATBC	20,000	15.00	300,000	300,000	-
GP	27,250	12.50	340,625	340,625	-
BEXGSUKUK	50,000	5.80	290,000	290,000	-
SINGERBD	32,112	6.00	192,672	192,672	-
IBBL2PBOND	399	11.88	4,738	4,738	0
Total for the period			**3,365,312**	**3,172,640**	**192,672**