Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

AAML UNIT FUND
House:155, Apt-501, Road-04, Block-A,
Niketan, Gulshan, Dhaka-1212.

For the year ended June 30, 2021

GGi
INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
Tel: 88-2-8300504-8, Fax : 88-2-8300509
E-mail: azcbangladesh@ahmed-zaker.com Web: www.ahmed-zaker.com

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Head Office :
89 Kakrail, Green City Edge (Level 10), Dhaka 1000, Bangladesh
Website: www.ahmed-zaker.com Email: azcbangladesh@ahmed-zaker.com
Phone: +88-02-8300501-8, Fax: +88-02-8300509

Independent auditors' report

To the Unit holders of AAML UNIT FUND

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **AAML UNIT FUND** which comprise the statement of financial position as at June 30, 2021, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year the ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the statement of financial position of **AAML UNIT FUND** as at June 30, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **AAML UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon.

Risk	Our response to the risk
Key Audit Matters	
Investment in securities-at market price	
The investments of the fund comprise **76.048%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the valuer of the investments in relation to the other items of financial statements as a whole we identified the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in

GGi INDEPENDENT MEMBER
Chittagong Office:
74, Sk. Mujib Road, Agrabad, C/A Chittagong - 4100. Tel: 031-634103 E-mail: arupschy@yahoo.com, arupchy@ahmed-zaker.com

	Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded correctly.
Ref: note no. 3.00 & 4.00 of the Statement of Financial Position	

Others Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor's report thereon. The management of the fund are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed; we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **AAML UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **AAML UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Those charged with governance are responsible for overseeing **AAML UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **AAML UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: July 27, 2021
DVC: 2107060478AS440284

Ahmed Zaker & Co.
Chartered Accountants
M. Zabed Ali Mridha, FCA
(Partner)
Enrollment No.: 478

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

AAML UNIT FUND
Statement of Financial Position
As on June 30 , 2021

Particulars	Note	Amount in Taka	
		30-Jun-21	30-Jun-20 Restated
Assets			
Investment in Securities at market price	3.00	92,730,083	31,384,320
Accounts Receivable	4.00	222,103	239,659
Advance Deposits and Prepayments	5.00	210,184	208,270
Cash and Cash Equivalents	6.00	27,864,013	38,100,693
Preliminary and Issue Expenses	7.00	909,262	1,091,114
Total Assets		**121,935,644**	**71,024,056**
Equity and Liabilities			
Unit Capital	9.00	72,402,050	71,810,000
Unit premium reserve	10.00	131,538	(161,730)
Provision Against Marketable Investments	11.00	690,877	690,877
Dividend Equalization Reserve	12.00	10,645,878	-
Unrealized Gain/(Loss)	13.00	10,625,159	(6,908,769)
Retained Earnings	14.00	25,847,952	4,239,019
Total Equity		**120,343,454**	**69,669,397**
Liabilities			
Accounts Payable	8.00	1,592,189	1,354,658
Total Liabilities		**1,592,189**	**1,354,658**
Total Equity and Liabilities		**121,935,644**	**71,024,056**
Net Asset Value (NAV) Per Unit			
NAV per unit at Cost Price	16.00	**15.15**	**10.66**
NAV per unit at Market Price	17.00	**16.62**	**9.70**

These Financial Statements can be read in reference to the notes & annexure.

Asset Manager
Assurance Asset Management Ltd.

Trustee
Investment Corporation of Bangladesh

Signed as per our separate report on same date.

Place: Dhaka
Date: July 27, 2021

Ahmed Zaker & Co.
Chartered Accountants

GGi INDEPENDENT MEMBER

AAML UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2021

Particulars	Note	Amount in Taka	
		30-Jun-21	30-Jun-20
Income			
Capital Gain/(Loss) on sale of securities	Annex-B	34,373,003	3,290,847
Dividend Income	Annex-C	3,445,624	715,800
Finance Income	15.00	710,132	3,493,517
		38,528,758	**7,500,164**
Less: Expenditure			
Management Fee		2,225,366	1,745,749
Trustee fee		148,152	114,666
Custodian Fee & CDBL Charges		79,585	94,973
Annual Fee		98,768	62,692
Audit Fee		20,000	15,000
Newspaper publication expense		155,178	205,556
Bank Charges		10,795	5,830
CDS Connection Fee		37,800	37,650
Bidding Fees & Excise duties		85,000	106,300
Amortization of preliminary and issue expenses		181,852	181,852
Operating Expense		**3,042,498**	**2,570,268**
Net Profit/ (Loss) before Provision		**35,486,261**	**4,929,896**
Provision Against Marketable Investments		-	(690,877)
Provision for dividend equalization reserve		(10,645,878)	-
Net Profit/ (Loss) for the Period after Provision		**24,840,383**	**4,239,019**
Earnings per unit during the period before other comprehensive income	18.00	**3.43**	**0.59**
Unrealised Gain/(Loss) for the period		**17,533,928**	**(6,908,769)**
Total Comprehensive Income for the period		**42,374,310**	**(2,669,750)**

These Financial Statements can be read in reference to the notes & annexure.

Asset Manager
Assurance Asset Management Limited

Trustee
Investment Corporation of Bangladesh

Signed as per our separate report on same date.

Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: July 27, 2021

GGi INDEPENDENT MEMBER

AAML UNIT FUND

Statement of Changes in Equity

For the year ended June 30, 2021

	Unit Capital	Unit Premium	Provision Against Marketable Investments	Dividend Equalization Reserve	Unrealized gain/(Loss)	Retained earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 1st July, 2020	**71,810,000**	**(161,730)**	**690,877**	-	**(6,908,769)**	**4,239,019**	**69,669,397**
Unit repurchased	(1,250,000)	(682,500)	-	-			(1,932,500)
Unit Sold	1,842,050	975,768	-	-			2,817,818
Net Profit/ (Loss) for the Period after Provision	-	-	-	-		24,840,383	**24,840,383**
Provision Against Marketable Investments	-	-	-	-			-
Provision for dividend equalization reserve	-	-	-	10,645,878			10,645,878
Unrealized gain/(Loss) for the period	-	-	-	-	17,533,928		17,533,928
Dividend paid during the period	-	-	-	-		(3,231,450)	(3,231,450)
Balance as at June 30, 2021	**72,402,050**	**131,538**	**690,877**	**10,645,878**	**10,625,159**	**25,847,952**	**120,343,454**

AAML Unit Fund

Statement of Changes in Equity

For the period from August 06, 2019 to June 30, 2020

Particulars	Unit Capital	Unit Premium	Provision Against Marketable Investments	Dividend Equalization Reserve	Unrealized gain/(Loss)	Retained earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 6th August, 2019	100,000,000	-	-	-	-	-	100,000,000
Unit repurchased	(28,200,000)	(161,600)	-	-	-	-	(28,361,600)
Unit Sold	10,000	(130)	-	-	-	-	9,870
Net Profit/ (Loss) for the Period after Provision	-	-	-	-	-	4,239,019	4,239,019
Unrealized gain/(Loss) for the period	-	-	-	-	(6,908,769)	-	(6,908,769)
Provision Against Marketable Investments	-	-	690,877	-	-	-	690,877
Balance as at June 30, 2020	**71,810,000**	**(161,730)**	**690,877**	-	**(6,908,769)**	**4,239,019**	**69,669,397**

These Financial Statements can be read in reference to the notes & annexure.

Asset Manager
Assurance Asset Management Limited

Trustee
Investment Corporation of Bangladesh

Signed as per our separate report on same date.

Place: Dhaka
Date: July 27, 2021

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

AAML UNIT FUND

Statement of Cash Flows

For the year ended June 30, 2021

Particulars	Note	Amount in Taka	
		2020	2019 Restated
A. Cash Flows from Operating Activities			
Capital Gain received		34,373,003	3,290,847
Finance income received		941,091	3,262,558
Dividend income received		3,232,221	707,100
Operating Expense Paid		(2,577,973)	(1,078,900)
Tax Paid		(47,056)	(163,128)
Net cash inflow/(outflow) from operating activities		**35,921,287**	**6,018,477**
B. Cash Flow from Investing Activities			
Investment in Capital Market		(150,911,584)	(115,268,090)
Investment realized from Capital Market		107,099,750	76,975,001
Net cash in flow/(outflow) from investment activities		**(43,811,835)**	**(38,293,089)**
C. Cash Flows from Financing Activities			
Proceed from issuance of units		2,817,818	9,870
Outflow for repurchase of units		(1,932,500)	(28,361,600)
Dividend paid during the period		(3,231,450)	-
Net cash in flow/(outflow) from financing activities		**(2,346,132)**	**(28,351,730)**
D. Net Cash flow from all activities (A+B+C)		**(10,236,680)**	**(60,626,342)**
E. Opening Cash & Cash equivalents		38,100,693	98,727,035
F. Closing Cash & Cash equivalents (D+E)		**27,864,013**	**38,100,693**
Net Operating Cash Flow per unit during the period	19.00	**4.96**	**0.84**

These Financial Statements can be read in reference to the notes & annexure.

Asset Manager
Assurance Asset Management Limited

Trustee
Investment Corporation of Bangladesh

Signed as per our separate report on same date.

Place: Dhaka
Date: July 27, 2021

AAML Unit Fund

Notes to the financial statements
For the year ended June 30, 2021

1.00 Legal status and nature of business

AAML Unit Fund (hereafter called as the Fund) was established under a Trust Deed signed on May 14, 2018 between Assurance Asset Management Limited as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on June 19, 2018 vide Registration code no. BSEC/Mutual Fund/2018/91 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. **The operations of the Fund was commenced on August 06 , 2019** with paid-up capital of Taka 100,000,000 divided into 10,000,000 units of Taka 10 each. AAML Unit Fund is an open ended Fund and not listed with any stock exchanges. The units of the Fund are non-transferable. Unit holders of the Fund can purchase and repurchase units at weekly quoted price according to net asset value determined by Assurance Asset Management Limited.

Investment Corporation of Bangladesh (ICB) is the Trustee and BRAC Bank Limited is the Custodian of the Fund and Assurance Asset Management Limited is the asset manager of the fund.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Commission bidhimala (Rules) 2001.

2.02 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Market value is determined by taking the closing price of the securities at the Stock Exchanges. as of financial position date; and

c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

2.03 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the

Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021.

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

2.04 Valuation of Non-listed Securities

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Rules , 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the immediate past audited financial statements of the investee, in case of non-availability of the audited financial statements, this was valued at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements.

2.05 Dividend income

Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

2.06 Reporting period

The financial period of the fund cover end from July 01, 2020 to June 30, 2021.

2.07 Management fee

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabs:

NAV (Taka)	Rate
On weekly average NAV up to Taka 50 million	2.5%
On next 200 million of weekly average NAV	2%
On next 250 million of weekly average NAV	1.5%
On rest of weekly average NAV	1%

2.08 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% on the Net Asset Value (NAV) of the fund paid semi annually on an advance basis.

2.09 Custodian fee

BRAC Bank Limited , the custodian of the Fund is entitled to receive a safekeeping fee @ 0.08% on the balance of securities held by the Fund calculated on the average month end value per annum.

2.10 BSEC annual fee

As per the section 11 of Securities and Exchange Commission (Mutual Fund) Rules, 2001, every year the Fund is required to pay an BSEC annual fee which is equal to 0.10% of the Fund or Taka 50,000 which ever is higher.

2.11 Taxation

The income of the Fund is fully exempted from Income Tax. Hence no provision for tax has been made.

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

2.12 Dividend policy

Pursuant to the Securities & Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of net income.

2.13 Earning per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

2.14 Registration and other charges/annual fee to SEC

As per Rule 11 of the Securities & Exchange Commission (Mutual Fund) Rules 2001, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.15 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

2.16 General

i. Figures appearing in these financial statements have been rounded off to nearest Taka;
ii. Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

AHMED ZAKER & CO. Dhaka Chartered Accountants

	Amount in Taka	
	30-Jun-21	30-Jun-20 Restated

3.00 Investment in Securities at market price

This is made up as follows:

Particulars	30-Jun-21	30-Jun-20 Restated
Equity shares (Note 3.01)	92,730,083	31,384,320
	92,730,083	**31,384,320**

3.01 Sector wise break up of investments in shares is as follows:

This is made up as follows:

Particulars

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
Pharmaceuticals & Chemicals	18,872,845	21,170,200	2,297,355
Food & Allied	10,475,672	13,843,676	3,368,004
Engineering	7,638,298	7,702,301	64,003
Telecommunications	24,274,292	27,739,800	3,465,508
Insurance	200,000	220,000	20,000
Cement	6,703,596	6,745,000	41,404
Miscellaneous	8,648,755	9,225,650	576,895
Listed Mutual Fund	2,236,571	2,975,000	738,429
Listed SME	55,800	129,456	73,656
Open-End Mutual Funds	3,000,000	2,979,000	(21,000)
	82,105,829	**92,730,083**	**10,624,254**

Annexure- A may kindly be seen for details.

4.00 Accounts receivable

This is made up as follows:

Particulars	30-Jun-21	30-Jun-20 Restated
Dividend Receivables	222,103	8,700
Interest receivables	-	230,959
	222,103	**239,659**

5.00 Advance, Deposits and Prepayments

This is made up as follows:

Particulars	30-Jun-21	30-Jun-20 Restated
Advance as Annual Fee	-	37,308
Advance as Trustee Fee	-	7,834
Advance Income Tax	210,184	163,128
	210,184	**208,270**

6.00 Cash & Cash Equivalents

This is made up as follows:

Particulars		30-Jun-21	30-Jun-20 Restated
Cash at BRAC Bank Current Account		27,864,013	13,100,693
Fixed Income Instruments	6.01	-	25,000,000
		27,864,013	**38,100,693**

6.01 Fixed Income Instruments

	30-Jun-21	30-Jun-20 Restated
NCC Bank Ltd.	-	15,000,000
Dhaka Bank Ltd.	-	10,000,000
	-	**25,000,000**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

	Amount in Taka	
	30-Jun-21	30-Jun-20 Restated

7.00 Preliminary and issue expenses

This is made up as follows:

Particulars		
Opening balance	1,091,114	1,272,966
Less: Amortized during the period	181,852	(181,852)
	909,262	**1,091,114**

8.00 Accounts Payable

This is made up as follows:

Particulars		
Management Fee	1,325,366	1,145,749
Annual fee	61,460	-
Trustee Fee	90,318	-
Audit Fee	21,500	15,000
Custodian Fee	38,727	8,493
CDBL Charges	12,317	50,000
CDS Connection Fee	-	4,950
Payable for TDS of CDS connection	-	2,300
Publication and other expenses	42,500	128,166
	1,592,189	**1,354,658**

9.00 Unit Capital

This is made up as follows:

Particulars		
Opening Balance	71,810,000	100,000,000
New Subscription	1,842,050	10,000
Units Surrendered	(1,250,000)	(28,200,000)
	72,402,050	**71,810,000**

10.00 Unit Premium Reserve

This is made up as follows:

Particulars		
Opening Balance	(161,730)	-
Gain on repurchase of Units	-	223,400
Gain on sale of units	975,768	-
Loss on repurchase of Units	(682,500)	(385,000)
Loss on Sale on Units	-	(130)
	131,538	**(161,730)**

11.00 Provision Against Marketable Investments

This is made up as follows:

Particulars		
Opening Balance	690,877	-
Addition during the period	-	690,877
	690,877	**690,877**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

		Amount in Taka	
		30-Jun-21	30-Jun-20 Restated

12.00 Dividend Equalization Reserve

This is made up as follows:

Particulars	30-Jun-21	30-Jun-20 Restated
Opening Balance	-	-
Addition during the period	10,645,878	-
	10,645,878	**-**

13.00 Unrealised Gain/(Loss) for the period

	30-Jun-21	30-Jun-20 Restated
Opening Balance of Unrealised Profit/(Loss)	(6,908,769)	-
Closing Banalce of Unrealised Profit/(Loss)	10,625,159	(6,908,769)
Unrealised Profit/(Loss) for the period	**17,533,928**	**(6,908,769)**

14.00 Retained Earnings

This is made up as follows:

Particulars	30-Jun-21	30-Jun-20 Restated
Opening Balance	4,239,019	-
Add/(Less): Net Prodit/ (Loss) during the period	24,840,383	4,239,019
Add/ (Less): Dividend for the period	(3,231,450)	-
	25,847,952	**4,239,019**

15.00 Finance Income

This is made up as follows:

Particulars	30-Jun-21	30-Jun-20 Restated
FDR Interest from Dhaka Bank Ltd. (6% per annum)	211,278	730,319
FDR Interest from NCC Bank Ltd.(6% per annum)	194,429	1,062,515
Interest from Current A/c of BRAC Bank Ltd. (3% per annum)	304,424	1,700,683
	710,132	**3,493,517**

16.00 Net Asset Value (NAV) per unit at Cost Price

This is made up as follows:

Particulars	30-Jun-21	30-Jun-20 Restated
Total Asset Value at Market Price	121,935,644	71,024,056
Add/ (Less): Unrealized Capital Loss/(gain)	(10,625,159)	6,908,769
Less: Current Liabilities	(1,592,189)	(1,354,658)
Total Net Asset Value at Cost Price-A	**109,718,297**	**76,578,167**
Number of Units-B	7,240,205	7,181,000
NAV per unit at Cost-A/B	**15.15**	**10.66**

17.00 Net Asset Value (NAV) per unit at market price

This is made up as follows:

Particulars	30-Jun-21	30-Jun-20 Restated
Total Net Asset Value at cost price	109,718,297	76,578,167
Unrealized Capital gain/(Loss)	10,625,159	(6,908,769)
Total Net Asset Value at market price	**120,343,455**	**69,669,398**
Number of Units	7,240,205	7,181,000
NAV Per Unit at Market Price-A/B	**16.62**	**9.70**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

	Amount in Taka	
	30-Jun-21	30-Jun-20 Restated

18.00 Earnings Per Unit for the period

This is made up as follows:

Particulars		
Net Profit/ (Loss) for the period-A	24,840,383	4,239,019
Number of Units-B	7,240,205	7,181,000
Earnings Per Unit-A/B	**3.43**	**0.59**

19.00 Net Operating Cash Flow per unit during the period (NOCFU)

This is made up as follows:

Particulars		
Net cash inflow/(outflow) from operating activities	35,921,287	6,018,477
Number of Units	7,240,205	7,181,000
Net Operating Cash Flow per unit	**4.96**	**0.84**

20.00 Events after the reporting period

The Board of Trustee of the fund has declared and approved dividend at the rate of 25% i.e. Taka 2.50 Per unit for the period ended 30 June 2021 at its meeting held on 27 July 2021.

Asset Manager
Assurance Asset Management Ltd.

Trustee
Investment Corporation of Bangladesh

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

AAML UNIT FUND

Schedule of Investment in Securities

As on June 30 , 2021

Annexure- A

I Investment in Capital Market Securities (Listed):

SL	Investments in Stocks/ Securities (Sectorwise)	No. of shares	Cost Price		Market Price		Unrealized Gain/(Loss)	% of CP with Total Asset
	A. Shares of Listed Companies		Rate	Total	Rate	Total		
	Pharmaceuticals & Chemicals							
1	SQURPHARMA	34,000	213.30	7,252,200	215.50	7,327,000	74,800	5.95%
2	BEACONPHAR	112,000	103.76	11,620,645	123.60	13,843,200	2,222,555	9.53%
	Sector Total			**18,872,845**		**21,170,200**	**2,297,355**	15.48%
	Food & Allied							
3	BATBC	13,800	368.32	5,082,759	539.10	7,439,580	2,356,821	4.17%
4	RDFOOD	175,000	30.82	5,392,912	36.60	6,405,000	1,012,088	4.42%
	Sector Total			**10,475,672**		**13,843,676**	**3,368,908**	8.59%
	Engineering							
5	SINGERBD	42,862	178.21	7,638,298	179.70	7,702,301	64,003	6.26%
	Sector Total			**7,638,298**		**7,702,301**	**64,003**	6.26%
	Telecommunications							
6	BSCCL	62,000	137.17	8,504,752	171.90	10,657,800	2,153,048	6.97%
7	ROBI	150,000	40.99	6,148,874	44.00	6,600,000	451,126	5.04%
8	GP	30,000	320.69	9,620,666	349.40	10,482,000	861,334	7.89%
	Sector Total			**24,274,292**		**27,739,800**	**3,465,508**	19.91%
	Insurance							0.00%
9	SONALILIFE	20,000	10	200,000	11.00	220,000	20,000	0.16%
	Sector Total			**200,000**		**220,000**	**20,000**	0.16%
10	CONFIDCEM	50,000	134.07	6,703,596	134.90	**6,745,000**	**41,404**	5.50%
	Sector Total	**50,000**		**6,703,596**		**6,745,000**	**41,404**	5.50%
	Miscellaneous							
11	BERGERPBL	2,700	1,494.31	4,034,645	1759.50	4,750,650	716,005	3.31%
12	BEXIMCO	50,000	92.28	4,614,110	89.50	4,475,000	(139,110)	3.78%
	Sector Total			**8,648,755**		**9,225,650**	**576,895**	**7.09%**

AHMED ZAKER & CO.
Dhaka
Chartered Accountants

SL	Investments in Stocks/ Securities (Sectorwise)	No. of shares	Cost Price		Market Price		Unrealized Gain/(Loss)	% of CP with Total Asset
	A. Shares of Listed Companies		**Rate**	**Total**	**Rate**	**Total**		
	Sub-Total			**76,813,457**		**86,646,627**	**9,834,074**	63.00%
	Listed Mutual Funds/CIS							
13	GRAMEENS2	170,000	13.16	2,236,571	17.50	2,975,000	738,429	1.83%
	Sub-Total			**2,236,571**		**2,975,000**	**738,429**	1.83%
	Listed SME							0.00%
14	NIALCO	5,580	10	55,800	23.20	129,456	73,656	0.05%
	Sub-Total			**55,800**		**129,456**	**73,656**	**0.05%**
	Grand Total of Capital Market Securities (Listed)			**79,105,829**		**89,751,083**	**10,646,159**	64.88%
	II. Investment in Capital Market Securities (Non-Listed)							
	Open-End Mutual Funds							
15	CWT Opportunities Fund	300,000	10.00	**3,000,000**	9.93	**2,979,000**	**(21,000)**	2.46%
	Sub-Total			**3,000,000**		**2,979,000**	**(21,000)**	2.46%
	Grand Total of Capital Market Securities (Non-Listed)			**3,000,000**		**2,979,000**	**(21,000)**	2.46%
	(I+II) Grand Total of Capital Market Investment			**82,105,829**		**92,730,083**	**10,625,159**	**67.34%**

AAML UNIT FUND

Statement of Capital Gain and Loss
For the year ended June 30, 2021

Name of the Company	No. of Share	Rate	Sell Amount (Tk)	Cost Rate	Cost Amount (Tk)	Profit/Loss	Selling Commission	Annexure-B Sales excluding Commission	Annexure-B Net Profit/(Loss)
ACTIVEFINE	27,730	13.27	367,977	14.33	397,332	(29,355)	736	367,241	(30,091)
BXPHARMA	20,000	71.70	1,434,000	67.91	1,358,157	75,843	2,868	1,431,132	72,975
BXPHARMA	2,901	73.10	212,063	67.91	197,001	15,062	424	211,639	14,638
BARAKAPOWER	30,000	23.17	695,100	22.24	667,332	27,768	1,390	693,710	26,378
ACTIVEFINE	22,270	15.40	342,958	14.33	319,098	23,860	686	342,272	23,174
ACTIVEFINE	50,000	17.20	860,000	14.33	716,430	143,570	1,720	858,280	141,850
UCB	16,991	14.00	237,874	13.35	226,811	11,063	476	237,398	10,587
UCB	100,000	14.45	1,445,100	13.35	1,334,888	110,212	2,890	1,442,210	107,321
SSSTEEL	150,000	13.75	2,062,055	13.58	2,036,565	25,490	4,124	2,057,931	21,366
IFIC	89,080	10.90	970,972	9.39	836,795	134,177	1,942	969,030	132,235
PRAGATILIF	10,000	127.89	1,278,867	116.08	1,160,815	118,052	2,558	1,276,309	115,494
SOUTHEASTB	50,000	13.40	670,000	12.32	616,230	53,770	1,340	668,660	52,430
EIL (IPO)	67,500	26.69	1,801,500	10.00	675,000	1,126,500	3,603	1,797,897	1,122,897
PRAGATILIF	151	127.10	19,192	116.08	17,528	1,664	38	19,154	1,625
EIL (IPO)	10,000	27.20	272,000	10.00	100,000	172,000	544	271,456	171,456
EIL (IPO)	5,000	31.80	159,000	10.00	50,000	109,000	318	158,682	108,682
UCB	5,849	14.40	84,226	0.00	-	84,226	168	84,057	84,057
RINGSHINE (IPO)	191,003	8.20	1,566,225	8.70	1,660,897	(94,673)	3,132	1,563,092	(97,805)
RINGSHINE (IPO)	119,378	8.04	960,024	8.70	1,038,071	(78,046)	1,920	958,104	(79,967)
EIL (IPO)	30,000	28.76	862,680	10.00	300,000	562,680	1,725	860,955	560,955
IFIC	8,908	11.80	105,114	0.00	-	105,114	210	104,904	104,904
ACMELAB	27,930	78.53	2,193,234	63.49	1,773,261	419,972	4,386	2,188,847	415,586
EIL (IPO)	22,509	29.04	653,636	10.00	225,090	428,546	1,307	652,329	427,239
SUMITPOWER	10,000	43.00	430,000	35.97	359,718	70,282	860	429,140	69,422
IDLC	25,000	56.15	1,403,629	48.48	1,211,953	191,675	2,807	1,400,821	188,868
IDLC	10,000	55.90	559,000	48.48	484,781	74,219	1,118	557,882	73,101
SOUTHEASTB	1,250	12.50	15,625	0.00	-	15,625	31	15,594	15,594
RUNNERAUTO	1,109	46.30	51,347	53.71	59,564	(8,217)	103	51,244	(8,320)
GP	10,000	328.48	3,284,756	260.60	2,606,027	678,728	6,570	3,278,186	672,159
RECKITTBEN	300	3,787.90	1,136,371	3511.32	1,053,396	82,974	2,273	1,134,098	80,702
RECKITTBEN	24	3,803.12	91,275	3511.32	84,272	7,003	183	91,092	6,821
IDLC	9,500	57.98	550,852	56.28	534,617	16,235	1,102	549,750	15,133
GP	7,000	328.69	2,300,851	260.60	1,824,219	476,632	4,602	2,296,249	472,030
RECKITTBEN	200	3,797.10	759,419	3511.32	702,264	57,155	1,519	757,900	55,636
AOL (IPO)	16,854	39.40	664,048	10.00	168,540	495,508	1,328	662,720	494,180
BATBC	1,000	1,088.00	1,088,001	997.40	997,396	90,604	2,176	1,085,824	88,428
DELTALIFE	12,000	71.87	862,437	71.58	858,914	3,522	1,725	860,712	1,797
GRAMEENS2	25,000	15.20	380,000	13.16	328,908	51,092	760	379,240	50,332
RECKITTBEN	149	3,775.10	562,490	3511.32	523,187	39,303	1,125	561,365	38,178
BATBC	500	1,103.29	551,644	997.40	498,698	52,946	1,103	550,541	51,843
GRAMEENS2	75,000	16.30	1,222,500	13.16	986,723	235,777	2,445	1,220,055	233,332
BSCCL	2,000	137.36	274,720	99.36	198,728	75,992	549	274,171	75,443
BSCCL	2,000	137.00	274,000	99.36	198,728	75,272	548	273,452	74,724
BSCCL	3,700	136.70	505,790	99.36	367,647	138,143	1,012	504,778	137,132
GRAMEENS2	30,000	17.50	525,000	13.16	394,689	130,311	1,050	523,950	129,261
BSCCL	7,500	135.83	1,018,704	99.36	745,229	273,475	2,037	1,016,667	271,437
DOMINAGE (IPO)	37,500	43.30	1,623,750	10.00	375,000	1,248,750	3,248	1,620,503	1,245,503
IFIC	200,000	15.25	3,050,000	13.04	2,607,204	442,796	6,100	3,043,900	436,696
ROBI (IPO)	200,000	39.40	7,880,000	10.00	2,000,000	5,880,000	15,760	7,864,240	5,864,240
ROBI (IPO)	100,000	43.30	4,330,000	10.00	1,000,000	3,330,000	8,660	4,321,340	3,321,340
CRYSTALINS (IPO)	19,277	52.30	1,008,213	10.00	192,770	815,443	2,016	1,006,197	813,427
ROBI (IPO)	69,020	47.60	3,285,352	10.00	690,200	2,595,152	6,571	3,278,781	2,588,581
BEXIMCO	20,000	78.23	1,564,600	30.42	608,414	956,186	3,129	1,561,471	953,056
ROBI (IPO)	50,000	69.40	3,470,000	10.00	500,000	2,970,000	6,940	3,463,060	2,963,060
BEXIMCO	5,000	86.71	433,560	30.42	152,104	281,456	867	432,693	280,589
RUNNERAUTO	10,000	52.05	520,510	50.48	504,760	15,750	1,041	519,468	14,709
SUMITPOWER	20,000	51.19	1,023,733	43.19	863,724	160,009	2,047	1,021,686	157,962
ROBI (IPO)	30,000	49.33	1,480,000	10.00	300,000	1,180,000	2,960	1,477,040	1,177,040
SQURPHARMA	4,500	224.83	1,011,740	213.30	959,850	51,890	2,023	1,009,717	49,867
BATBC	500	1,667.95	833,975	1104.95	552,474	281,501	1,668	832,307	279,833
BATBC	1,000	1,601.95	1,601,954	1104.95	1,104,948	497,006	3,204	1,598,750	493,802
BATBC	1,000	1,496.61	1,496,608	1104.95	1,104,948	391,660	2,993	1,493,614	388,667
BATBC	400	1,761.10	704,440	1104.95	441,979	262,461	1,409	703,031	261,052
TAUFIKA (IPO)	32,609	23.48	765,646	10.00	326,090	439,556	1,531	764,115	438,025
EGEN (IPO)	10,000	32.70	327,000	10.00	100,000	227,000	654	326,346	226,346
EGEN (IPO)	3,000	39.40	118,200	10.00	30,000	88,200	236	117,964	87,964
BATBC	500	556.80	278,400	368.32	184,158	94,242	557	277,843	93,685
BATBC	2,000	589.30	1,178,605	368.32	736,632	441,973	2,357	1,176,248	439,616
EGEN (IPO)	2,625	40.00	105,000	10.00	26,250	78,750	210	104,790	78,540

AHMED ZAKER & CO.
Dhaka
Chartered Accountants

Name of the Company	No. of Share	Rate	Sell Amount (Tk)	Cost Rate	Cost Amount (Tk)	Profit/Loss	Selling Commission	Sales excluding Commission	Net Profit/(Loss)
BATBC	2,000	610.50	1,221,000	368.32	736,632	484,368	2,442	1,218,558	481,926
PDL	20,000	8.50	170,000	12.13	242,528	(72,528)	340	169,660	(72,868)
PDL	39,908	8.50	339,218	12.13	483,941	(144,723)	678	338,540	(145,401)
NRBCBANK	168,742	12.78	2,157,023	10.00	1,687,420	469,603	4,314	2,152,709	465,289
PDL	1,710	8.50	14,535	12.13	20,736	(6,201)	29	14,506	(6,230)
NTC	1,200	451.50	541,800	541.29	649,551	(107,751)	1,084	540,716	(108,834)
POWERGRID	10,000	42.29	422,932	60.12	601,200	(178,268)	846	422,086	(179,114)
RUNNERAUTO	10,000	49.48	494,831	50.48	504,760	(9,929)	990	493,841	(10,919)
PDL	1,175	8.50	9,988	12.13	14,249	(4,261)	20	9,968	(4,281)
DGIC	18,837	26.46	498,483	10.00	188,370	310,113	997	497,486	309,116
ZAIF	450,000	14.94	6,723,000	11.92	5,364,000	1,359,000		6,723,000	1,359,000
NTC	1,500	451.53	677,297	541.29	811,938	(134,642)	1,355	675,942	(135,996)
PDL	127,377	7.40	942,590	12.13	1,544,626	(602,036)	1,885	940,705	(603,921)
RUNNERAUTO	10,000	50.00	500,000	50.48	504,760	(4,760)	1,000	499,000	(5,760)
PDL	29,830	7.40	220,742	12.13	361,731	(140,989)	441	220,301	(141,430)
SAIFPOWER	50,000	19.96	998,000	21.84	1,092,180	(94,180)	1,996	996,004	(96,176)
BEXIMCO	30,000	91.10	2,733,000	57.82	1,734,591	998,409	5,466	2,727,534	992,943
BEXIMCO	30,000	89.43	2,683,018	70.46	2,113,721	569,297	5,366	2,677,652	563,931
BEXIMCO	40,000	85.60	3,424,000	70.46	2,818,295	605,705	6,848	3,417,152	598,857
MARICO	1,000	2,125.00	2,125,000	2094.18	2,094,180	30,820	4,250	2,120,750	26,570
RDFOOD	50,000	30.70	1,535,000	27.96	1,397,790	137,210	3,070	1,531,930	134,140
BEACONPHAR	50,000	117.00	5,850,000	96.09	4,804,388	1,045,612	11,700	5,838,300	1,033,912
DELTALIFE	15,000	104.60	1,569,074	88.07	1,321,058	248,016	3,138	1,565,936	244,878
DUTCHBANGL	31,625	77.08	2,437,597	58.35	1,845,350	592,247	4,875	2,432,722	587,372
POPULARLIF	20,000	82.16	1,643,280	82.97	1,659,312	(16,032)	3,287	1,639,993	(19,319)
KPCL	10,000	38.75	387,497	56.09	560,862	(173,365)	775	386,722	(174,140)
OLYMPIC	40,000	172.35	6,894,059	188.20	7,527,908	(633,850)	13,788	6,880,270	(647,638)
BEACONPHAR	35,000	121.00	4,235,000	103.76	3,631,452	603,548	8,470	4,226,530	595,078
CITYBANK	210,000	25.51	5,358,089	26.47	5,558,074	(199,985)	10,716	5,347,373	(210,701)
DBH	17,135	76.61	1,312,767	78.09	1,338,031	(25,263)	2,626	1,310,142	(27,889)
IBNSINA	10,000	244.10	2,441,016	262.89	2,628,854	(187,838)	4,882	2,436,134	(192,720)
IDLC	31,500	59.52	1,875,000	66.51	2,095,100	(220,100)	3,750	1,871,250	(223,850)
BEACONPHAR	20,000	123.75	2,474,923	103.76	2,075,115	399,808	4,950	2,469,973	394,858
BEACONPHAR	8,000	121.94	975,497	103.76	830,046	145,451	1,951	973,546	143,500
Grand Total	**3,717,756**	**34,017**	**141,742,792**	**28,970**	**107,099,750**	**34,643,042**	**270,040**	**141,472,752**	**34,373,003**

AHMED ZAKER & CO
Dhaka
Chartered Accountants

GGi INDEPENDENT MEMBER

AAML UNIT FUND

Schedule of Dividend Income

For the year ended on June 30, 2021

Sl. No.	Name of the Company	No. of Shares	Dividend /Share	Amount of Dividend	Annexure-C	
					Received (Tk)	Receivable (Tk)
Opening Balance	LINDEBD	174	50	-	-	8,700
from Previous	LINDEBD	174	-	-	8,700	-
Income Accrued and received during the period						
1	UCB	116,991	0.5	58,504	58,503	-
2	GP	20,000	13	260,000	260,000	-
3	GRAMEENS2	300,000	0.7	210,000	210,000	-
4	DUTCHBANGL	25,000	1.5	37,500	37,500	-
5	SOUTHEASTB	50,000	0.75	37,500	37,500	-
6	PRAGATILIF	10,151	2	20,302	20,302	-
7	SQURPHARMA	24,400	4.7	114,680	114,680	-
8	RUNNERAUTO	30,000	1	30,000	30,000	-
9	BEACONPHAR	70,000	0.6	42,000	42,000	-
10	OLYMPIC	15,000	5.2	78,000	78,000	-
11	BSCCL	45,700	2	91,400	-	91,400
12	POWERGRID	10,000	2	20,000	20,000	-
13	BATBC	5,500	30	165,000	165,000	-
14	IBNSINA	10,000	3.85	38,500	38,500	-
15	KPCL	10,000	3.4	34,000	34,000	-
16	BSCCL	30,500	2	61,000	61,000	-
17	ZAIF	450,000	1.7	765,000	765,000	-
18	SINGERBD	42,862	3	128,586	128,586	-
19	GP	30,000	14.5	435,000	435,000	-
20	IDLC	30,000	3.5	105,000	-	105,000
21	NTC	2,700	0.5	1,350	1,350	-
22	DBH	17,135	1.5	25,703	-	25,703
23	BATBC	6,100	30	183,000	183,000	-
24	IDLC	30,000	1.5	45,000	45,000	-
25	DUTCHBANGL	27,500	1.5	41,250	41,250	-
26	ROBI	150,000	0.3	45,000	45,000	-
27	DBH	14,900	1.5	22,350	22,350	-
28	CITYBANK	200,000	1.75	350,000	350,000	-
				3,445,624		**-**
				3,454,324	**3,232,221**	**222,103**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER